



“Monetary Policy with Heterogeneous Agents”

Paris, June 28th, 2016

Organizers: Julien Matheron (Banque de France), Xavier Ragot (OFCE & PSE), GianlucaViolante (NYU)

Location : 106-112 Boulevard de l'Hôpital - 75647 Paris cedex 13 - France, Room at the 6th floor

CONFERENCE PROGRAM

Morning Session

8:30-9:00-Breakfast

9:00-9:45- Ivan Werning (MIT): *The Power of Forward Guidance with Bounded Rationality and Incomplete markets*

Discussant: TBA

9:45-10:30 - Adrien Auclert (Stanford): *Inequality and Aggregate Demand* (with Matthew Rognlie)

Discussant: Paolo Surico (LBS)

10:30-11:00 - *Coffee Break*

11:00-11:45-P.O. Weil (UCLA): *Working through the Distribution: Money in the Short and Long Run*(joint with Guillaume Rochetau and Tsz-Nga Wong)

Discussant: EmmanuelFarhi (TBC)

11:45-12:30 - Florin Bilbiie (Paris School of Economics): *Monetary policy, inflation and inequality: The case for helicopters* (with Xavier Ragot)

Discussant: Ben Moll (Princeton)

12:30-14:30 - Lunch Break

Afternoon Session

14:30-15:15-Wouter Den Haan (LSE): *Unemployment (Fears) and Deflationary Spirals*(with Pontus Rendahl, and Markus Riegler)

Discussant: Alister McKay (Boston University)

15:15-16:00- Ian Dew-Becker (Northwestern University): *Layoff risk, the Welfare Cost of Business Cycles, and Monetary Policy*(with David Berger, Lawrence Schmidt and Yuta Takahashi)

Discussant: TBA

16:00-16:30 - Coffee Break

16:30-17:15 -Carlos Garriga(St. Louis Fed): *Mortgages and Monetary Policy*(with Finn Kydland and Roman Sustek)

Discussant: Arlene Wong (Northwestern University)

17:15-18:00- Martin Schneider(Stanford): *Payments, Credit, and Asset Prices*(with Monika Piazzesi)

Discussant: Todd Keister(Rutgers University)

20:00- Dinner