Curriculum Vitae

Personal Data

Name :   Pierre Pestieau  
Date of Birth :  9.10.1943  
Citizenship :  Belgian

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CORE    Université Catholique de Louvain 
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Degrees

- "Bachelier" (B.A.) in Philosophy, University of Louvain, 1963  
- "Licence" (B.A.) in Sociology, Magna cum laude, University of Louvain, 1965  
- "Licence et maîtrise" (M.A.) in Economics, Magna cum laude, University of Louvain, 1967  
- M. Phil. Yale University, 1970  
- Ph.D., Yale University, 1972  
  Dissertation : Optimal Public Investment and Rates of Discount

Scientific Achievements

Fellowships and awards

1967-68 :  Fellowship from CRB: Belgian-American Educational Foundation, Herbert Hoover Foundation
1968-69 & 1970-71 :  Yale University Fellowship
1969-70 :  National Science Foundation Fellowship
1987-88 :  Fulbright Visiting Fellowship
1989 :  Francqui Prize
1995 :  AGF-ASSUBEL Prize
1997 :  Einaudi Chair in European Studies, Cornell University
2006 :  Prix Risques-Les Echos

Teaching

1966-1967 :  Teaching Assistant, Department of Economics, University of Louvain
1969-1971 :  Teaching Assistant, Department of Economics, Yale University
1971-1976 :  Assistant Professor, Cornell University
1975- 2008:  Full Professor, University of Liège
Visiting positions


Fields of Interest

Public Economics, Social Insurance, Population Economics

Current activities

Professor Emeritus, University of Liège.
Member of CORE (Center of Operation Research, Econometrics and Mathematical Economics), Louvain-la-Neuve.
Associate member of PSE, Paris.
CEPR, CESifo, IZA Research Fellow.

Editorial activities

Journal of Public Economics (Co-editor)
Journal of Public Economic Theory (Associate editor)
Economica (Associate editor)
Finanzarchiv (Associate editor)
CESifo Economic Studies (Associate editor)

Professional associations

Member of the APET (Association for Public Economic Theory).
Member of the European Society for Population Economics, (President in 1988).
Member of the IIFP (International Institute of Public Finance), (Vice-President in 1995-97, 2005-2007).
Member of the IBFP (Institut Belge de Finances Publiques)

Scientific writings

1. Translation

- Trois essais sur l'état de la science économique, de T.C. Koopmans, Dunod, Paris, 1970

2. Books


Updated 30/07/09
3. Published papers

1969
- Épargne et consommation dans l'incertitude : un modèle à trois périodes, in *Recherches Économiques de Louvain*, vol. 35, n° 2, 1969

1974
- L'incidence de la charge fiscale sur la distribution des revenus en Belgique (with J. Pestieau), *Recherches Économiques de Louvain*, vol. 40, n° 4, 1974
- The long run incidence of an interest income tax (with U. Possen), *Public Finance*, vol. 29, n° 3-4, 1974

1975
- Progressive tax reform and majority voting, *Public Choice*, vol. 21, Spring 1975
- The role of taxation in the determination of the social discount rate, *International Economic Review*, vol. 16, n° 2, June 1975
- Croissance optimale et répartition des revenus (with Uri Possen), *Recherches Économiques de Louvain*, n° 4, 1975

1976
- Une nouvelle conception de la justice sociale, in *Annales de la Faculté de Droit de Liège*, vol. 21, n° 1, 1976
- Public intermediate goods and distortionary taxation, in *European Economic Review*, vol. 7, 1976
- Choix du taux d'actualisation de l'État, in *Annales de l'Économie publique, sociale et coopérative*, n° 2, 1976

1977

1978
- Distribution et taxation optimales de la richesse, *Cahiers Économiques de Bruxelles*, n° 79, 1978
- L'insertion des patrimoines dans la théorie économique, Bulletin de Documentation, Ministère des Finances, Bruxelles, 1978
1979
- A model of wealth distribution (with Uri Possen), *Econometrica*, vol. 47, 1979
- Tarification et anticipations divergentes (with M. Marchand), in *Annales de l'Économie Publique, Sociale et Coopérative*, n° 3, 1979
- Profit maximization and labor management under uncertainty: an introductory note, in *Annales de l'Économie Publique, Sociale et Coopérative*, n° 2, 1979

1980
- Politiques et budgets communaux (with V. Ginsburgh), Courrier Hebdomadaire du CRISP, n° 879, 4.25, 1980

1981
- Les économistes belges : Tour d'ivoire ou Tour de Babel ? (with S. Boute, G. Carrin and V. Ginsburgh), *Cahiers Économiques de Bruxelles*, n° 92, 1981

1982
- A model of income distribution (with Uri Possen), *European Economic Review*, 17, 1982
- Transmission and distribution of wealth with a variable number of children (with Y. Crama), *Economics Letters*, 10, 193-196, 1982
- Taxation and diverging expectations using energy policy as an illustration (with M. Marchand), *Journal of Public Economics*, 17, 1982

1983
- Consensus, discussion and ideology among economists in various European Countries and in the United-States (with B. Frey, V. Ginsburgh, W. Pommerehne and F. Schneider), *European Economic Review*, 23, 59-69, 1983
- Déficit budgétaire et épargne nationale (with S. Perelman), *Cahiers Économiques de Bruxelles*, 97, 194-207, 1983

1984

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- The effect of social security on saving: the case of Belgium with a particular emphasis on the behaviour of the aged (with S. Perelman), *Empirical Economics*, 9, 15-26, 1984
- La sécurité sociale belge en question (with S. Perelman), *Revue Française de Finances Publiques*, 8, 123-136, 1984
- Existe-t-il un bon niveau de dette publique ? Approche Macroeconomique des Finances Publiques, 6e Congrès des Économistes Belges de Langue Française, Charleroi, 11-24, 1984
- Discount rates and shadow prices for public investment (with M. Marchand), *Journal of Public Economics*, 24, 153-170, 1984

**1985**
- Social allowances and household saving (with S. Perelman), in G. Terny and A.J. Culyer (eds.), *Public Finance and Social Policy*, Wayne State University Press, Detroit, 1985

**1986**
- Public debt, tax and consumption: a test on OECD countries (with D. Kessler and S. Perelman), *Public Finance*, 41, 63-70, 1986

**1987**
- Public production and employment policies in a two-region economy with unemployment (with M. Marchand), *Regional Science and Urban Economics*, 17, 345-355, 1987
- Should employment policy making be entrusted to regions? (with M. Marchand), *Regional Science and Urban Economics*, 17, 357-365, 1987
- *Le travail au noir en Belgique. Estimations, problèmes posés et enseignements*, (with V. Ginsburgh), *Wallonie 87*, 82, 225-242

**1988**

- The joint impact of fertility differentials and social security on the accumulation and distribution of wealth (with H. Cremer), in D. Kessler and A. Masson (eds), *Modelling the Accumulation and Distribution of Personal Wealth*, Oxford University Press, 1988

**1989**

- The performance of public enterprises: a comparative efficiency study of railways and postal services (with S. Perelman), in Public Finance and Performance of Enterprises, P. Neumann and K.W. Roskamp (eds), Wayne State University Press, Detroit, 1989


1990


- Pensions publiques et niveau de vie des personnes âgées (with D. Kessler), Populations Agées et Révolutions Grises, Chaire Quetelet 86, CIACO, Louvain-la-Neuve, 1990


- L'entreprise d'assurance : économies d'échelle et performance (with Ch. Pirard), Revue d'Économie Financière, 11, 93-104, 1990

- Les économies de dimension dans l'assurance française (with J.-M. Lahaye and S. Perelman), Revue d'Économie Financière, 11, 105-111, 1990

- Le vieillissement démographique et l'avenir de nos retraites (with S. Perelman), Bulletin de Documentation Économique, 1990


1991


- Trois vues sur l'héritage : la famille, la propriété, l'État (with D. Kessler and A. Masson), Économie et Prévision, 100-101, 1-29, 1991

- Types et modèles d'héritage et leurs implications (with A. Masson), Économie et Prévision, 100-101, 31-71, 1991


- Formes d'héritage dans le débat macro-économique contemporain, Économie et Prévision, 100-101, 201-205, 1991

1992

- Transferts entre générations (with D. Kessler and A. Masson), Populations et Avenir, 608, 6-9, 1992
- La famille, l'État et le marché dans la relation entre générations, in Besoins Individuels et Fonctions Collectives, 10e Congrès des Économistes belges de Langue française, Mons, 109-120, 1992
- Intergenerational transfer within the family (with H. Cremer and D. Kessler), *European Economic Review*, 36, 1-16, 1992

1993
- Faut-il pendre les criminels?, *Risques*, 16, 63-70, 1993
- The implication of the European union for the performance of public enterprises (with H.-J. Gathon), *Administration*, 41, 149-165, 1993
- Croissance optimale avec population fluctuante (with Ph. Michel), *Revue Économique*, 46, 615-624, 1993
- Existe-t-il une Europe de l'épargne ? (with S. Perelman), *Reflets et Perspectives*, 32, 37-59, 1993
- Assessing and explaining the performance of public sector activities (with H. Tulkens), *Finanz Archiv*, 50, 293-323, 1993

1994
- The effect of bequest motives on the composition and distribution of assets in France, (with L. Arrondel and S. Perelman), in *Saving and Bequests* (T. Tachibanaki, ed.), Ann Arbor, University of Michigan Press, 229-244, 1994

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- Public and private intergenerational transfers: evidence and a simple model (with H. Cremer and D. Kessler) in Ermsch J. & N. Ogawa (eds), The Family, the State and the Market in Aging Societies, Clarendon Press, Oxford, 216-231, 1994


- Public and private intergenerational transfers: evidence and a simple model (with H. Cremer and D. Kessler) in Ermsch J. & N. Ogawa (eds), The Family, the State and the Market in Aging Societies, Clarendon Press, Oxford, 216-231, 1994

- Aspects redistributifs de l'endettement public (with S. Perelman), in La dette publique en Belgique, Cahiers de l'IBFP, Bruxelles, 57-68, 1994

- Performance and competition in services, European Economy, n° 3, 125-148, 1994


- Le prix de la vie : une approche ex post (with S. Faudemer and S. Perelman), Risques, 19, 117-132, 1994


- Optimal differential taxes and penalties when misreporting is possible, (with U.M. Possen and S. Slutsky, Public Finance, (supplement) 49, 15-27, 1994

1995


- Decomposing efficiency in its managerial and regulatory components, (with H-J. Gathon), European Journal of Operation Research, 80, 500-507, 1995

- Productivité et efficacité dans l'assurance : une comparaison internationale (with F. Fecher), Risques, 22, 65-72, 1995


- Education and the poverty trap (with V. Barham, R. Boadway and M. Marchand), European Economic Review, 39, 7, 1257-1275, 1995

- Peut-on parler de démocratisation de l'enseignement supérieur ? (with O. Donni), Reflets et Perspectives, 34, 415-428, 1995 (tiré à part Cahiers du CREPP 95/12)

- The optimal level and profile of unemployment insurance benefits in a model of employment mismatch (with H. Cremer and M. Marchand), Labour Economics, 2, 407-420, 1995

1996


- Bequest motives and the level and composition of wealth in Belgium. A survey-based analysis, (with S. Perelman), Cahiers Économiques de Bruxelles, 149, 31-53, 1996

- L'État ou le marché dans l'assurance maladie, (with M. Marchand), Revue Française d'Économie, 11, 3-20, 1996

- Distributive implications of European integration (with H. Cremer), European Economic Review, 40, 747-758, 1996
- État providence et efficacité économique (with H.-J. Gathon), Revue Française d’Économie, 11, 29-44, 1996
- Redistributive taxation and social insurance (with H. Cremer), International Taxation and Public Finance, 3, 259-280, 1996
- Politique sociale, redistribution et intégration économique, Actualité Économique, 72, 1-15, 1996
- Bequests as a heir "discipline device" (with H. Cremer), Journal of Population Economics, 9, 405-414, 1996
- Intergenerational transfers in an endogenous growth model with fertility changes (with M. Marchand and Ph. Michel), European Journal of Political Economy, 12, 33-48, 1996
- La performance des entreprises publiques. Une question de propriété ou de concurrence? (with H-J. Gathon), Revue Économique, 47, 1225-1238, 1996

1997
- La privatisation des systèmes de retraites, Risques, 63-72, 1997
- Repenser (radicalement?) la solidarité avec les plus âgés, (with Ph. Van Parijs), Revue Nouvelle, 5/6, 49-59, 1997
- Échelles d’équivalence et allocations familiales (with Fl. Foidart et G. Genicot), Cahiers Économiques de Bruxelles, 155, 231-238, 1997
1998
- Fiscal policy in a growth model with both altruistic and non-altruistic agents (with Ph. Michel), *Southern Economic Journal*, 64, 682-697, 1998
- Tax competition and revelation of preferences for public expenditure (with S. Bucovetsky and M. Marchand), *Journal of Urban Economics*, 44, 367-390

1999
- Fiscal policy when individuals differ with regard to altruism and labor supply (with Ph. Michel), *Journal of Public Economic Theory*, 1, 187-203, 1999
- Efficiency of the welfare state (with Cl. Gouyette), *Kyklos*, 52, 53-553, 1999
- Prestations familiales et imposition des revenus (with H. Cremer et A. Dellis), *Économie Publique*, n° 3-4, 145-159, 1999

2000

**2001**

**2002**

**2003**
- Optimal taxation of capital and labor income with social security and variable retirement (with Philippe Michel), *FinanzArchiv*, 59, 1-14, 2003

2004


2005

- Fiscal policy with agents differing in altruism and in ability, (with Ph. Michel), *Economica*, 72, 121-136, 2005
- Optimal income taxation and the ability distribution: implications for migration equilibria, (with J. Hamilton), *International Tax and Public Finance*, 12, 29-46, 2005

2006


2007

- Voting over the size and type of social security when some individuals are myopic (with H. Cremer, Ph. de Donder and D. Maldonado), Journal of Public Economics, 91, 2041-2061, 2007.

2008


2009

- Assessing the performance of the public sector, Annals of Public and Cooperative Economy, 80, 133-161, 2009
Forthcoming


4. Reviews, comments and notes

1980


1990

- A comment on Professor Atkinson's lecture, *The Geneva Papers*, 16, 139-142, 1991
- Menaces sur l'État Providence, in *Quelle politique sociale dans un état endetté?*, Actes du Colloque, FGTB, Bruxelles 1993
- Protection sociale et intégration européenne, *Wallonie* 93, 6, 19-24, 1993
- Pour une sécurité sociale accessible à tous dans une société vieillissante. Commentaires (with S. Perelman), in *Le Budget de l'Etat fédéral, Cahiers de l'IBFP*, Bruxelles, 97-102, 1994
- Le numerus clausus: pourquoi et comment ? (with M. Marchand), Cahiers Marxistes, 202, 23-29, 1996
- Revenus: des hauts… et des bas, (with S. Perelman), dans Passé, présent de la Province de Liège, Editions Alambic, 1999, 348-359

2000
- Sécurité sociale et départ à la retraite (with A. Jousten), in Réflexions sur l’avenir de nos retraites, ed. by P. Pestieau et al., Garant, Leuven, 2000
- Bismarck contre Beveridge: efficacité, équité et durabilité politique des social systemes de retraite (avec E. Schokkaert and F. Spinnewijn), dans Réflexions sur l’avenir de nos retraites, ed. by P. Pestieau et al., Garant, Leuven, 2000
- Peut-on mesurer les inégalités intergénérationnelles, L’Observatoire n° 29, 2000, 69-71
- Transferts entre générations. L’Etat et la famille, Espaces de Liberté n° 283, 2000, 4-5


- Un nouveau portrait social de la Wallonie (avec B. Delhausse, S. Perelman et M. Sluse), *Un nouveau portrait social de la Wallonie, Reflets et Perspectives*, 41, 7-12, 2002.


2005


- La contribution scientifique de Maurice Marchand (with R. Boadway), *Économie Publique*, n° 15, 2005/2, 3-7.


2007


- Réformer les systèmes des retraites belges (with D. de la Croix), *Reflets et perspectives Economiques*, 1, 2007, 115-127


Updated 30/07/09
- Social security and subsidiarity (with Bea Cantillon and Erik Schokkaert), CEBLF, Bruxelles, 2009.

- Pourquoi les performances des élèves flamands et francophones sont-elles si différentes? Une analyse par la méthode des frontières stochastiques (with Sergio Perelman and Daniel Santin), CEBLF, Bruxelles, 2009.

5. Working papers

- Optimal insurance pricing when agents have different risk aversion (with U. Possen and S. Slutsky), mimeo, 2002
- The optimal number of charities (with Ph. Barla), mimeo, 2005.
- Limiting the number of charities, (with M. Sato), CORE DP 2006/74.
- Should the state interfere with marriages (with N. Marceau), unpublished, 2006.
- The spenders-hoarders theory of capital accumulation, wealth distribution and fiscal policy (with E. Thibault), CORE DP 2007/40.
- Unequal wages for equal utilities (with H. Cremer and M. Racionero), CORE DP 2007/95.
- Travailler moins pour travailler plus longtemps (with H. Cremer, Ph. de Donder and D. Maldonado), unpublished.
- Taxing sin goods and subsidizing health care (with H. Cremer, Ph. De Donder and D. Maldonado), CORE DP 2008/16.
- Preferences for private versus public redistribution (with R. Boadway and M. Sato), unpublished, 2008.
- Defined contribution pensions and retirement choice, (with U. Possen), unpublished, 2009
- Interaction of defined benefit pension plans and social security when retirement age is endogeneous, (with U. Possen), unpublished, 2009
- Myopia, redistribution and pensions. A survey of the literature (with H. Cremer), unpublished, 2009
- Education and social mobility (with Ph. De Donder and H. Cremer), unpublished, 2009
- Tagging with needs (with M. Racionero), unpublished, 2009
- Voting on pensions; sex and marriage (with M-L Leroux and M. Racionero), unpublished, 2009
- Optimal income taxation and accidental bequests, (with H. Cremer and F. Gahvari), unpublished, 2009
- Long term care and uncertain altruism (with H. Cremer), unpublished, 2009
- Myopia, regret and risky behaviors, (with G. Ponthiere), unpublished, 2009
- Mesurer et comparer le bien être des personnes âgées dans l’UE. (Mathieu Lefebvre), ronéo, 2009.

6. Unpublished papers

- Raising the age of retirement: an example of political ratchet effect (with M. Lefèbvre, S. Perelman and J-P. Vidal), mimeo, 2005.
- Sécurité sociale et départ à la retraite (with R. Desmet), Cahiers du CREPP # 2002/03.
- Work-sharing for less unemployment (with S. Lopez and M. Marchand), mimeo, 1986.
- Family patterns and home ownership (with B. Delhausse and S. Perelman), mimeo, 1989.
- Performance technique et tournoi d'entreprises publiques, mimeo, 1990.
- Dutch social disability insurance: comments from a Belgian viewpoint (with S. Perelman), mimeo, 1992.
- Optimal intergenerational transfers in a growth model with fertility and productivity change (with M. Marchand and Ph. Michel) CORE DP #9059.
- Croissance et optimalité avec deux types d'individus : les altruistes et les non-altruistes (with Ph. Michel), CREPP DP 94/03.
- Unemployment insurance and interregional mobility (with M. Marchand and Y. Zenou), mimeo, 1995.
- Vol de voitures, assurance et fraude à l'assurance. L'exemple français (with S. Faudemer and S. Perelman), CREPP DP 95/15.
- Droits d'inscription et bourse d'études dans l'enseignement supérieur de la Communauté française (with B. Delhausse, S. Perelman, M. Sluse and M. Stévart), mimeo 1990.
- Social security and early retirement in an overlapping-generations growth model (with Ph. Michel), CORE DP #9951.
- Macroeconomics implication of switching social security trust fund towards greater investment in equities (with U. Possen), CORE DP #2000-35.
- Pour ou contre les tests génétiques. Le point de vue d'un économiste, Cahiers du CREPP #2002/01.
- Wealth transfer taxation with both accidental and desired bequests, (with Ph. Michel), CORE DP2002/59.
- The optimum tax treatment of earnings in an endogenous growth model with education, (with M. Marchand, Ph. Michel and Oliver Paddison), CORE DP 2003/19.
- Le financement de la protection sociale: démographie non coupable, mimeo.

7. Edition of proceedings

- Self-management and co-operation (with G. Quaden), Annals of Public and Cooperative Economy, 49, 1978
- Les finances communales (with M. Moesen), Bulletin de Documentation. Ministère des Finances, Bruxelles, n° 4, 1985
- Activités et revenus non déclarés (with V. Ginsburgh), 7e Congrès des Économistes belges de Langue française, CIFOP, Charleroi 1987, (published later as L'Économie Informelle, Labor, Bruxelles)
- Public Finance in a World of Transition, Public Finance, 47, 1992 CIFOP, Mons 1992
- Portrait socio-économique de la Belgique, 13e Congrès des Économistes belges de Langue française, CIFOP, Charleroi 1998
- Finances publiques. Finances privées (with B. Jurion), Presses de l'Université de Liège, Liège, 2000
- Aging and pensions, International Tax and Public Finance (co edited with H. Cremer), 2009

8. Expert work for international organizations

- World Bank, 1988, Resource mobilization for stable growth in Côte d'Ivoire
- EC, 1991, Performance and competition in services
- EC, 1992-96, Occupational pension schemes observatory. Reports on Belgian private pensions
- EC, 1995, Europeanization of Economic Research. Recent Development in Public Economics
- OECD, 1995-99, Seminars on Social Protection, Joint Economic Committee, Vienna
- IMF, 1999-2000, Social insurance and income taxation, Fiscal Affair Department and African Department.
- ECB, 2002, Public spending persistence, Fiscal Policy Department
- World Bank, 2004, Averting poverty in old age, Research Department
- Ressource person AERC (African Economic Research Consortium), 2005-