Workshop in Economics & Finance – 2011 (8e edition)
ESSEC-HEC-INSEAD-PSE

Campus-Jourdan, 48 bd Jourdan - 75014 Paris
Tuesday May 24, 2011

PRELIMINARY PROGRAM

Each speaker has a 30 min. for presentation, followed by a 15 mn discussion
(ideally 8 min for the discussant and 7 min for the floor)

9h-9h30 Coffee and welcome

9h30-10h15 Public Contracting in Delegated Agency Games
David MARTIMORT, PSE, EHESS, (joint with Lars STOLE, University of Chicago Booth School of Business)
Discussant: Stefano LOVO, HEC

10h15-11h On the Suboptimality of First-Price Rules
Vlad MARES, INSEAD, (joint with Jeroen M. SWINKELS, Northwestern University)
Discussant: Laurent LAMY, PSE

11h Coffee break

11h15-12h Silence is not Golden: Corporate Governance Standards, Transparency, and Performance
Sridhar ARCOT, ESSEC Business School, (joint with Valentina BRUNO, American University, Kogod School of Business)
Discussant: Ramuan BUNKANWANICHA, ESCP

12h-12h45 The Impact of the Media in Financial Markets: Evidence from Newspaper Strikes
Joel PERESS, INSEAD
Discussant: Carmen STEFANESCU, ESSEC

12h45 Lunch
14h15-15h  Trading and Liquidity with Limited Cognition  
Johan HOMBERT, HEC, (joint with Bruno BIAIS, TSE and Pierre-Olivier WEILL, University of California Los Angeles, NBER)  
Discussant : Jean-Edouard COLLIARD, PSE

15h-15h45  Contagion in financial networks : a threat index  
Gabrielle DEMANGE, PSE  
Discussant : Even ORS, HEC

15h45  Coffee break

16h-16h45  The Myth of Long Horizon Predictability: An Asset Allocation Perspective  
R. GARCIA, A. LIoui, P. PONCET

16h45-17h30  Option Prices and the Probability of Success of Cash Mergers  
Ioanid ROSU, HEC (with joint C. Alan BESTER, University of Chicago, and Victor H. MARTINEZ, CUNY Baruch College)  
Discussant : Lorenzo Naranjo, ESSEC