

# 18<sup>th</sup> Doctoral Meetings in International Trade and International Finance

*June 15-16, 2018*

Organized by the network  
**Research in International Economics and Finance – RIEF**  
(<http://sites.google.com/site/riefnetwork/>)

## Preliminary Programme

*(Subject to minor changes)*

Jointly organized with



With the financial support of



**Conference venue:**

Ludwig Erhard Room, ground floor  
CESifo Conference Centre  
Poschingerstraße 5, 81679 Munich

**Rules for presentation:**

40 minutes are assigned to each paper: 25-30 minutes for presentation, 5 minutes for the discussant, 5-10 minutes for discussion with the floor.

**9.00 Registration and coffee**

**09.15 Welcome Speech, TBA**

**9.30 SESSION 1 – Macro 1: Finance**

**Chair: Agnès BÉNASSY-Quéré**

Christoph KOSER, *University of Barcelona*, “Uncovering the Time-varying Causality between Volatility and Commonality in Liquidity”

*Discussant: AGNÈS BÉNASSY-QUÉRÉ*

Michael STIEFEL, *University of Zurich*, “Whatever It Takes' to Change Beliefs: Evidence from Twitter”

*Discussant: Céline POILLY*

Samuel LIGONNIÈRE, *University of Lille-LEM & Ecole Normale Supérieure Paris-Saclay*, “Fire Sales and Debt Maturity”

*Discussant: Lise PATUREAU*

**11.30 Coffee break**

**11.50 KEYNOTE LECTURE – Macro: Nicolas COEURDACIER, Sciences Po and CEPR, “Capital Flows in an Aging World”**

**13.00 LUNCH: TBA**

**14.00 SESSION 2 – Macro & Trade: The Role of the Exchange Rate**

**Chair: Clément NEDONCELLE**

Julius LOERMANN, *Department of Economics, Hamburg University*, “The Information Content in the Offshore Renminbi Foreign-Exchange Option Market: Analytics and Implied USD/CNH Densities”

*Discussant: Jérôme HERICOURT*

Dominique BRABANT, *Department of Economics, Boston College*, “The Effect of Exchange Rate Uncertainty on International Trade: The Role of Financial Frictions”

*Discussant: Clément NEDONCELLE*

Angella Faith LAPUKENI, *Yokohama National University*, “Currency Choice and Exchange Rate Pass-Through in Malawi’s Imports from EU: Implications for the euro”

*Discussant: Lisandra FLACH*

**16.00** *Coffee break*

**16.20** **SESSION 3 –Trade 1: Political Economy of Trade**

**Chair: Andrea ARIU**

Florin CUCU, *Department of Economics, Sciences Po*, “Asylum Policies, Political Ties and International Trade: Evidence from Europe”

*Discussant: Andrea ARIU*

Aleksandra PEEVA, *Deutsches Institut für Wirtschaftsforschung & Humboldt-Universität zu Berlin*, “Strategic Trade Bias in Human Rights Sanctions”

*Discussant: Jasmin GRÖSCHL*

Kevin LEFEBVRE, *University of Paris-Saclay*, “Trading Under Threat: The Detering Impact of Antidumping”

*Discussant: Davide SUVERATO*

**18h20 - End of Day 1**

**19h30 Dinner and Best Papers Prizes awarded by CEPREMAP:**

“**Zum Franziskaner**”, Residenzstraße 9, 80333 Munich. Info and map [here](#).

**08.45 SESSION 4 – Trade 2: Urban & Spatial Economics**

**Chair: Anne-Célia DISDIER**

Anja GRUJOVIC, *University of Geneva*, “Tasks, Cities and Urban Wage Premia”

*Discussant: José DE SOUSA*

Jan David BAKKER, *University of Oxford and CEP*, “International Trade and Regional Inequality”

*Discussant: Anne-Célia DISDIER*

**10.05 Coffee break**

**10.15 SESSION 5 – Trade 3: Consumer Base, Regulation and Credit Constraints**

**Chair: Antoine BERTHOU**

Clémence LENOIR, *University of Paris-Saclay (CREST-ENSAE)*, “Does Trade Credit Provision Dampen Firm Growth? Evidence from Customer-Supplier Exports”

*Discussant: Antoine BERTHOU*

Philipp HERKENHOFF, *Ludwig Maximilian University of Munich*, “The International Organization of Production in the Regulatory Void”

*Discussant: Mathieu PARENTI*

**11.35 Coffee break**

**11.50 KEYNOTE LECTURE – Trade: Carsten ECKEL, University of Munich, CESifo and CEPR, “Too Much of a Good Thing? Exporters, Multiproduct Firms and Labor Market Imperfections”**

**12.50 LUNCH: TBA**

**13.50** SESSION 6 – Trade 4: Firm-level Adjustments

**Chair: Marcelo OLARREAGA**

Thimothée GIGOUT, *Banque de France - CEPII*, “Demand Uncertainty, the Trade Channel and Firm Level Outcomes: Evidence from French Exporting Firms”

*Discussant: Gonzague VANNOORENBERGHE*

Evgenii MONASTYRENKO, *Paris School of Economics - Université Paris 1 Panthéon-Sorbonne*, “Firm Adjustment to Customs-Driven Administrative Barriers”

*Discussant: Marcelo OLARREAGA*

Nevine EL-MALLAKH, *Centre d' Economie de la Sorbonne (CES), University of Paris 1 Panthéon-Sorbonne*, “Complementarity Between FDI and Trade Policies: Evidence from India”

*Discussant: Gabriel FELBERMAYR*

**15.50** End of Conference and Concluding Remarks

**SENIOR PARTICIPANTS:**

Andre ARIU (Ifo Institute) Jérôme HÉRICOURT (U. of Lille, LEM-CNRS & CEPII)  
Agnès BÉNASSY-QUÉRÉ (Paris School of Economics) Clément NEDONCELLE (INRA- UMR Economie Publique)  
Antoine BERTHOU (Banque de France) Marcelo OLARREAGA (U of Geneva)  
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Anne-Célia DISDIER (Paris School of Economics) Lise PATUREAU (U. Paris Dauphine, LEDa)  
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**HOSTING ORGANIZATION:**

Université de Sciences et Technologies de Lille (Lille 1), Faculté des Sciences Economiques et Sociales & LEM-CNRS.

**FINANCING ORGANIZATIONS:**

We gratefully acknowledge the following institutions for financial support:

- [Cesifo Group Munich](#)
- [Ifo Institute](#) - Leibniz Institute for Economic Research
- [Chaire Banque de France – PSE](#)
- [CEPREMAP](#) (Centre Pour la Recherche ÉconoMique et ses APplications)

**POSSIBLE PUBLICATION IN “International Economics (Elsevier Publisher)”**

*International Economics* welcomes submissions of papers presented in the meeting. Papers submitted by July 31, 2018 will be given a first editorial response by September 30, 2018. More details about the Review can be found at: <http://ees.elsevier.com/inteco/>