18th Doctoral Meetings in International Trade and International Finance

June 15-16, 2018

Organized by the network
Research in International Economics and Finance – RIEF
(http://sites.google.com/site/riefnetwork/)

Preliminary Programme
(Subject to minor changes)

Jointly organized with

CESifo
Ifo INSTITUTE
Leibniz Institute for Economic Research at the University of Munich
CEPII
Research and Expertise on the World Economy

With the financial support of

Banque de France

CEPREMAP
Centre pour la recherche économique et ses applications

Conference venue:

Ludwig Erhard Room, ground floor
CESifo Conference Centre
Poschingerstraße 5, 81679 Munich

Rules for presentation:

40 minutes are assigned to each paper: 25-30 minutes for presentation, 5 minutes for the discussant, 5-10 minutes for discussion with the floor.
9.00    Registration and coffee

09.15   Welcome Speech, TBA

9.30    SESSION 1 – Macro 1: Finance

Chair: Agnès BÉNASSY-Quéré

Christoph KOSER, University of Barcelona, “Uncovering the Time-varying Causality between Volatility and Commonality in Liquidity”

Discussant: AGNÈS BÉNASSY-QUÉRÉ

Michael STIEFEL, University of Zurich, “Whatever It Takes' to Change Beliefs: Evidence from Twitter”

Discussant: Céline POILLY

Samuel LIGONNIÈRE, University of Lille-LEM & Ecole Normale Supérieure Paris-Saclay, “Fire Sales and Debt Maturity”

Discussant: Lise PATUREAU

11.30   Coffee break

11.50   KEYNOTE LECTURE – Macro: Nicolas COEURDACIER, Sciences Po and CEPR, “Capital Flows in an Aging World”

13.00   LUNCH: TBA

14.00   SESSION 2 – Macro & Trade: The Role of the Exchange Rate

Chair: Clément NEDONCELLE

Julius LOERMANN, Department of Economics, Hamburg University, “The Information Content in the Offshore Renminbi Foreign-Exchange Option Market: Analytics and Implied USD/CNH Densities”

Discussant: Jérôme HERICOURT

Dominique BRABANT, Department of Economics, Boston College, “The Effect of Exchange Rate Uncertainty on International Trade: The Role of Financial Frictions”

Discussant: Clément NEDONCELLE

Angella Faith LAPUKENI, Yokohama National University, “Currency Choice and Exchange Rate Pass-Through in Malawi’s Imports from EU: Implications for the euro”

Discussant: Lisandra FLACH
16.00  *Coffee break*

16.20  **SESSION 3 – Trade 1: Political Economy of Trade**

**Chair:** Andrea ARIU

Florin CUCU, *Department of Economics, Sciences Po*, “Asylum Policies, Political Ties and International Trade: Evidence from Europe”

*Discussant:* Andrea ARIU

Aleksandra PEEVA, *Deutsches Institut für Wirtschaftsforschung & Humboldt-Universität zu Berlin*, “Strategic Trade Bias in Human Rights Sanctions”

*Discussant:* Jasmin GRÖSCHL


*Discussant:* Davide SUVERATO

18h20 - **End of Day 1**

19h30 **Dinner and Best Papers Prizes awarded by CEPREMAP:**

“Zum Franziskaner”, Residenzstraße 9, 80333 Munich. Info and map [here](#).
08.45  SESSION 4 – Trade 2: Urban & Spatial Economics

Chair: Anne-Célia DISDIER

Anja GRUJOVIC, University of Geneva, “Tasks, Cities and Urban Wage Premia”

Discussant: José DE SOUSA

Jan David BAKKER, University of Oxford and CEP, “International Trade and Regional Inequality”

Discussant: Anne-Célia DISDIER

10.05  Coffee break

10.15  SESSION 5 – Trade 3: Consumer Base, Regulation and Credit Constraints

Chair: Antoine BERTHOU


Discussant: Antoine BERTHOU

Philipp HERKENHOFF, Ludwig Maximilian University of Munich, “The International Organization of Production in the Regulatory Void”

Discussant: Mathieu PARENTI

11.35  Coffee break

11.50  KEYNOTE LECTURE – Trade: Carsten ECKEL, University of Munich, CESifo and CEPR, “Too Much of a Good Thing? Exporters, Multiproduct Firms and Labor Market Imperfections”

12.50  LUNCH: TBA
13.50   SESSION 6 – Trade 4: Firm-level Adjustments

Chair: Marcelo OLARREAGA

Thimothée GIGOUT, Banque de France - CEPII, “Demand Uncertainty, the Trade Channel and Firm Level Outcomes: Evidence from French Exporting Firms”

Discussant: Gonzague VANNOORENBERGHE

Evgenii MONASTYRENKO, Paris School of Economics - Université Paris 1 Panthéon-Sorbonne, “Firm Adjustment to Customs-Driven Administrative Barriers”

Discussant: Marcelo OLARREAGA

Nevine EL-MALLAKH, Centre d' Economie de la Sorbonne (CES), University of Paris 1 Panthéon-Sorbonne, “Complementarity Between FDI and Trade Policies: Evidence from India”

Discussant: Gabriel FELBERMAYR

15.50   End of Conference and Concluding Remarks
SENIOR PARTICIPANTS:
André Ariu (Ifo Institute) 
Agnès Bénassay-Qué (Paris School of Economics) 
Antoine Berthou (Banque de France) 
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HOSTING ORGANIZATION:
Université de Sciences et Technologies de Lille (Lille 1), Faculté des Sciences Economiques et Sociales & LEM-CNRS.

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- Cesifo Group Munich 
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POSSIBLE PUBLICATION IN “International Economics (Elsevier Publisher)”

International Economics welcomes submissions of papers presented in the meeting. Papers submitted by July 31, 2018 will be given a first editorial response by September 30, 2018. More details about the Review can be found at: 
http://ees.elsevier.com/inteco/