



Hermès and PSE create a new research chair « Opening Economics »

Hermès and the Paris School of Economics (PSE) have created the research chair “Opening Economics” (OSE) within PSE. Led by Jean-Olivier Hairault (PSE, Paris 1) and Jean-Marc Tallon (PSE, CNRS), respectively Director and Head of Research at PSE, this Chair has the ambitious objective of opening up economics to and through other disciplines.

THE INTERDISCIPLINARY ANGLE

The OSE chair supports research projects whose particularity is to encourage interaction between PSE economists and researchers in other disciplines. This is a double movement: on the one hand, to create a stronger connection between economics and the other social and human sciences including history, sociology, demography, social psychology, political science, philosophy, and on the other hand, to encourage a fuller dialogue with other disciplines such as the neurosciences, cognitive sciences and medicine, as well as the environmental sciences broadly defined.

This interdisciplinary approach can significantly deepen our analysis of and proposed solutions to the major social issues that currently confront us all: climate change and the energy transition, demographic pressure and urban development, and territorial and social cleavages.

« Hermès is pleased to participate in the creation of the OSE Chair. Guided by the artisanal values that it has nurtured since its founding in 1837, our house is committed to education and training through the transmission of its unique know-how at the École Hermès des Savoir-Faire, through partnerships with schools, and through dedicated programmes supported by its Corporate Foundation. With its network of factories and stores, Hermès is firmly rooted in the regions where it operates and contributes to the economic, cultural and social vitality of the places where it is located. The creation of social value and the enhancement and protection of natural environments are central to the house's concerns. These issues, taken into consideration by the interdisciplinary approach of the OSE chair, resonate perfectly with the house's determination to contribute to the collective interest by supporting scientific expertise that advances academic research ». Olivier Fournier, Hermès Executive Vice-President Corporate Development and Social Affairs.

A CHAIR FIRMLY EMBEDDED IN THE SCHOLARLY LIFE OF PSE

The Opening Economics chair is managed by the PSE Directorate, which is supported by the scientific leaders of four current research projects:

- « An integrated approach of economic decisions ». Nicolas Jacquemet (PSE, Paris 1) and Jean-Marc Tallon (PSE, CNRS)
- « Society and Environment ». Lucas Chancel (PSE, Sciences Po) and François Libois (PSE, INRAE)
- « Economics - Philosophy ». Marc Fleurbaey (PSE, CNRS) and Jean-François Laslier (PSE, CNRS)
- « Urban Economics, History and Society ». Camille Hémet (PSE, Paris 1)

« The OSE chair, through this partnership with Hermès, will contribute powerfully to the ambitious objective of PSE and its Initiative to open up economics, both internally by deepening its central paradigm, and externally by exploring its frontiers and its links with other disciplines. It will allow us to think outside the box and to develop new perspectives in the analysis of major societal issues ». Jean-Olivier Hairault, PSE Director.

Several activities are directly funded by this OSE chair, and contribute to the development of the initiative itself:

- The appointment of post-doctoral fellows from disciplines other than strict economics.
- The organisation of an annual international academic event in Paris. Starting 15 October, the first “Interdisciplinary Workshop on Climate and Biodiversity” will be held at PSE and online. <https://bit.ly/3CMRj2Z>
- Invitations to international researchers to come to PSE.
- Support for workshops on the specific research themes of the Chair.

THE PARTNER INSTITUTIONS

Since 1837, **Hermès** has remained faithful to its artisan model and its humanist values. The freedom to create, the constant search for beautiful materials, the transmission of savoir-faire of excellence, and the aesthetic of functionality all forge the singularity of Hermès, a house of objects created to last. An independent, family owned company, Hermès is dedicated to keeping the majority of its production in France through its 51 workshops and production sites and to developing its network more than 300 stores in 45 countries. The group employs almost 17,000 people worldwide, including nearly 10,600 in France, among whom more than 5,600 are craftsmen*. Axel Dumas, a sixth-generation family member, has been Hermès CEO since 2013. Founded in 2008, the Fondation d'entreprise Hermès supports projects in the areas of artistic creation, training and the transmission of savoir-faire, biodiversity, and the preservation of the environment. *As of June 30, 2021



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The **Paris School of Economics** is a world-renowned centre for research and teaching in economics: by 2021, PSE was ranked the best economics department in Europe and among the top five in the world according to RePEc. Established in 2006 as a *Fondation de Coopération Scientifique* by the CNRS, PSE brought together the *École des Hautes Études en Sciences Sociales* (EHESS), the *École normale supérieure* (ENS-PSL), the *École des Ponts ParisTech*, INRAE and the *Université Paris 1 Panthéon-Sorbonne*, to form a scholarly community of 140 researchers and 150 PhD students. It covers a large range of research topics, is active in most fields of economics, and its mission is to strengthen the dialogue between academic research and private and public enterprises via its partnership programme, through research chairs.



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