“Monetary Policy with Heterogeneous Agents”

Paris, June 28th, 2016

Organizers: Julien Matheron (Banque de France), Xavier Ragot (OFCE & PSE), Gianluca Violante (NYU)

Location: 106-112 Boulevard de l'Hôpital - 75647 Paris cedex 13 - France, Room at the 6th floor

CONFERENCE PROGRAM

Morning Session

8:30-9:00 - Breakfast

9:00-9:45 - Ivan Werning (MIT): The Power of Forward Guidance with Bounded Rationality and Incomplete markets

Discussant: TBA

9:45-10:30 - Adrien Auclert (Stanford): Inequality and Aggregate Demand (with Matthew Rognlie)

Discussant: Paolo Surico (LBS)

10:30-11:00 - Coffee Break

11:00-11:45 - P.O. Weil (UCLA): Working through the Distribution: Money in the Short and Long Run (joint with Guillaume Rochetau and Tsz-Nga Wong)

Discussant: Emmanuel Farhi (TBC)

11:45-12:30 - Florin Bilbiie (Paris School of Economics): Monetary policy, inflation and inequality: The case for helicopters (with Xavier Ragot)

Discussant: Ben Moll (Princeton)
12:30-14:30 - Lunch Break

Afternoon Session

14:30-15:15 - Wouter Den Haan (LSE): Unemployment (Fears) and Deflationary Spirals (with Pontus Rendahl, and Markus Riegler)
Discussant: Alister McKay (Boston University)

15:15-16:00 - Ian Dew-Becker (Northwestern University): Layoff risk, the Welfare Cost of Business Cycles, and Monetary Policy (with David Berger, Lawrence Schmidt and Yuta Takahashi)
Discussant: TBA

16:00-16:30 - Coffee Break

16:30-17:15 - Carlos Garriga (St. Louis Fed): Mortgages and Monetary Policy (with Finn Kydland and Roman Sustek)
Discussant: Arlene Wong (Northwestern University)

17:15-18:00 - Martin Schneider (Stanford): Payments, Credit, and Asset Prices (with Monika Piazzesi)
Discussant: Todd Keister (Rutgers University)

20:00 - Dinner