



CONFERENCE

16TH DOCTORAL MEETINGS IN INTERNATIONAL TRADE AND INTERNATIONAL FINANCE

Organised by the network:

Research in International Economics and Finance - RIEF

Scientific organisers:

Jérôme Hericourt | University of Brest - ICI, LEM-CNRS UMR 9221 and CEPII. RIEF President

Bernard Hoekman | Robert Schuman Centre for Advanced Studies, European University Institute

Árpád Ábrahám | Department of Economics, European University Institute

Conference Room

Villa La Fonte, Via delle Fontanelle, 18 - San Domenico di Fiesole

5-6 JULY 2016

The Research in International Economics and Finance network organises an annual conference that offers the opportunity for a limited number of PhD candidates and recent PhDs to present their papers before an audience of senior researchers in the field. Each conference generally includes one or two invited sessions in which established scholars in the field present papers.

The 2016 RIEF conference will be hosted by the European University Institute's Department of Economics and the Robert Schuman Centre for Advanced Studies (Global Governance Programme) on 5 and 6 July. Two prizes of 500 euros each will be awarded to the two best papers presented.

Financing organisations:

We gratefully acknowledge the following institutions for financial support:

- European University Institute
- Chaire Banque de France - PSE
- Centre Pour la Recherche ÉconoMique et ses APplications (CEPREMAP)



■ DRAFT PROGRAMME

5 JULY

- 09.00 Registration and welcome coffee
- 09.30 Welcome by Bernard Hoekman
- 09.40 SESSION 1 - Macro 1: Sovereign Risk and Crises
Chair: **Vincent Vicard** | Banque de France
Sovereign Default and Coalition Formation
Ricardo Vicente | European University Institute, Department of Economics
Sovereign Risk and Bank Risk-Taking
Anil Ari | University of Cambridge, Faculty of Economics
External Adjustment and the Crisis
Katharina Bergant | Trinity College Dublin
- 10.55 Coffee break
- 11.10 SESSION 2 - Trade 1: Trade, Exchange Rate, and Quality
Chair: **Walter Steingress** | Banque de France
The Real Exchange Rate and Quality
Florance Mouradian | LEDa - DIAL, University Paris-Dauphine
Currency Union, Peg One-to-one and Simple Fixed Exchange Rate: Disentangle the Effects on Trade
Laura Lebastard | RITM, University Paris Sud - University Paris Saclay
Export Quality, Price and Income Distribution
Bo Gao | Newcastle University Business School
- 12.30 Lunch

- 14.00 SESSION 3 -Senior Session
Chair: **Lionel Fontagné** | University of Paris 1, PSE & CEPII
Providing Services to Boost Goods Exports
Mathieu Parenti | ULB-ECARES & CEPR
Estimating the Effect of Exchange Rate Changes on Total Export
Walter Steingress | Banque de France
Trade and Income: Causal Evidence from Civil War in Transit Countries
Vincent Vicard | Banque de France
- 15.15 Coffee break
- 15.30 SESSION 4 - Macro 2: Monetary Policy and Price Dynamics
Chair: **Lise Patureau** | University of Paris Dauphine, LEDa-DIAL
Currency Risk Premia and the Monetary Policy Stance
Ferdinand Dreher | University of Groningen
Adaptive Learning, Monetary Policy and Carry Trades
Cyril Dell'Eva | Aix-Marseille School of Economics, CNRS and EHESS
A European Disease? Non-tradable Inflation and Real Interest Rate Divergence
Sophie Piton | University Paris 1, Paris School of Economics & CEPII
- 16.45 Short break
- 16.50 SESSION 5 - Macro 3: Macroeconomics and News
Chair: **Florian Mayneris** | University of Louvain - IRES and CORE
News and Capital Flows: Local Expectations as Drivers of Gross Capital Flows
Rachel Cordonier | University of Lausanne
Monetary News, U.S. Interest Rate and Business Cycles in Emerging Economies
Alejandro Vinconda | European University Institute
- 17.35 End of Day 1
- 20.00 Dinner and Best Papers Prizes awarded by CEPREMAP
Restaurant TBC

6 JULY

09.00

SESSION 6 - Trade 2: Trade Costs and Integration

Chair: **Bernard Hoekman** | European University Institute

E-commerce and the Cost of Waiting

Mauro Boffa | Geneva School of Economics and Management

The View from Space: Theory-Based Time-Varying Distances in the Gravity Model

Julian Hinz | University Paris 1, Paris School of Economics

Can Regional Trade Integration Reduce Spatial Concentration?

Alexander Himbert | University of Lausanne

10.15

Coffee break

10.30

SESSION 7 - Trade 3: Global Value Chains

Chair: **Mathieu Parenti** | ULB-ECARES & CEPR

Politics of Global Value Chains

Elsa Leromain | University Paris 1, Paris School of Economics

Domestic Foundations of Global Value Chains

Victor Kümritz | The Graduate Institute of International and Development Studies

International Trade and Supply Chain Management: The Anti-Globalisation Effects of Just-In-Time

Frank Pisch | London School of Economics

11.45

SESSION 8- Macro 4: Finance

Chair: **Árpád Ábrahám** | European University Institute

Banks' Balance Sheets and the International Transmission of Shocks

Johanna Krenz | Humboldt-Universität zu Berlin, School of Business and Economics

Demography, Capital Flows and International Portfolio Choice over the Life-cycle

Margaret Davenport | University of St. Gallen

Upside and Downside Risks in Momentum Returns

Vicotria Dobrynskaya | National Research University, Higher School of Economics

13.00

Lunch

- 14.15 SESSION 9- Trade 4: Various Topics in Trade
 Chair: **Céline Carrère** | University of Geneva
 Two Worlds Apart? Export Shocks and Domestic Sales
Aksel Erbahar | The Graduate Institute of International and Development Studies
 Seller-Buyer Matching in International Good Markets
Clémence Lenoir | CREST and University Paris-Saclay
 The Political Economy of Non-Tariff Measures
Cristina Herghelégui | University of Paris 1, Paris School of Economics
- 15.30 Coffee break
- 15.45 SESSION 10- Joint Session Macro-Trade: International Economics and Environment
 Chair: **Florian Mayneris** | University of Louvain - IRES and CORE
 The Impact of Weather Shocks on Trade Diversification
Caroline Gomes Nogueira | University of Paris Sud - University of Paris Saclay
 Natural Disaster and Exports of Agricultural Products in Developing Countries
Hajare El Hadri | University of Orléans, LEO-CNRS
 External Saving and Exhaustible Resource Extraction
Assia Elgouacem | Sciences Po Paris, Department of Economics
- 17.00 End of Conference and Concluding Remarks

Senior participants:

Rémi Bazillier (University of Orleans, LEO, CNRS UMR 7322)
Céline Carrère (University of Geneva)
Lionel Fontagné (University of Paris 1, PSE & CEPII)
Florian Mayneris (University of Louvain - IRES and CORE)
Mathieu Parenti (ULB-ECARES & CEPR)
Lise Patureau (University of Paris Dauphine, LEDa-DIAL)
Walter Steingress (Banque de France)
Vincent Vicard (Banque de France)

Possible publication in “International Economics (Elsevier Publisher)”

International Economics welcomes submissions of papers presented in the meeting. Papers submitted by 31 July 2016 will be given a first editorial response by 30 September. More details about the Review can be found at: <http://ees.elsevier.com/inteco/>