

CURRICULUM VITAE

Thierry VERDIER

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Education:

- Ecole Polytechnique, 1981-1984
- Ecole nationale des Ponts et Chaussées (ENPC), 1984-1987
- PhD Dissertation "Strategic Behavior in International Economics and Contract Theory"
Ecole des Hautes Etudes en Sciences Sociales (EHESS), Paris, 1987-1991 (Supervisor:
R. Guesnerie)

Positions:

Ingénieur en Chef des Ponts et Chaussées (ENPC)

Scientific Director of PSE (Paris-jourdan Sciences Economiques)

(CNRS-EHESS-ENPC-ENS) since 2005

Director of DELTA (CNRS-EHESS-ENS) 2000-2004

Director (interim) of CERAS (ENPC-CNRS) 1997-1998

Directeur d'Etudes (cumulant) at Ecole des Hautes Etudes en Sciences Sociales since 2003

Invited Professor at the University of Southampton (UK) since 2003

Associate Professor at Ecole Polytechnique (France) 1997-2007

Research Fellow of the Center of Economic Policy Research (CEPR) in London, since 1994.

Co-director of the "International Trade" Programme at CEPR in London, 2000-2007.

Fellowships and Honors:

- Laureate of the Review of Economic Studies Tour (best PhD students in the USA and Europe) in 1990.
- Post-doctoral Fellowship : joint at Harvard and MIT in the "Research Training Group in Political Economy" 1992-1994.

Fellow of the European Economic Association (2005-)

Member of the European Economic Association Council (2005-)

Language: French, English, Spanish, Portuguese

Current Teaching Activity:

- "General Equilibrium Theory and International Trade" (with G. Demange, M2), Ecole des Hautes Etudes en Sciences Sociales, Paris.
- "Advanced International Trade" (International Economics and Development, M.2) Ecole des Hautes Etudes en Sciences Sociales, Paris
- "Economic Dynamics and Social Interactions" (Economic theory, M2), Ecole des Hautes Etudes en Sciences Sociales, Paris.
- "Advanced International Trade Theory", University of Southampton.

Other Scientific Activities:

- Editor of the *Berkeley Press Journals on Economic Policy and Analysis* (since 2003)
- Associate Editor of *Journal of International Economics* (2000-2004)
- Associate Editor of *European Journal of Political Economy* (2000-2004)
- Associate Editor of *Economics of Governance*
- Associate Editor of *Economie Internationale*
- Associate Editor of *Annales d'Economie et de Statistique*
- Research Fellow of the William Davidson Institute (Michigan University, 2002)

- Scientific Chairman of the European Economic Association Conference in Venice 2002
- Panel member of *Economic Policy* (2001-2003)

- Co-organizer of the Paris Trade research Seminar joint PSE-Paris 1-NRA (since 2006)

Consulting and Contracting Activities:

European Commission (2003), Inter-American Development Bank (2003-2004), World Bank (2002-2004) and International Monetary Fund (2004-2005)

Research Interests:

International Trade, Growth and Development, Political Economy and Income Distribution, Economic Sociology

Publications:

Articles in english:

- "Financial Globalization and the Governance of Domestic Financial Intermediaries" (with Thierry Tresselt), **Journal of the European Economic Association**, Forthcoming.
- "NGO Competition and the Markets for Development Donations" (with G. Aldashev), **Journal of Development Economics**, Forthcoming.
- "Power in the Multinational Corporation in Industry Equilibrium" (with D. Marin), **Economic Theory**, vol. 38, pp. 437-464, 2009.

- "Globalization and the Dynamics of Cultural Identity" (with J.Olivier and M. Thoenig), **Journal of International Economics**, vol. 76, 2, pp. 139-416, 2008.
- "Are Muslim Immigrants Different in Terms of Cultural Integration?" (with A. Bisin, E. Patacchini and Yves Zenou), **Journal of the European Economic Association**, vol. 6, 2-3, pp. 445-456, 2008.
- "International Trade, Security and Transnational Terrorism: Theory and Empirics" (with Daniel Mirza), **Journal of Comparative Economics**, vol. 36, 2, pp. 179-194, 2008.
- "Market Power Inside the Firm and the Market" (with D. Marin), **Journal of the European Economic Association**, vol. 6, 4, pp. 752-788, 2008.
- "Aid and Trade" (with A. Suwa-Eisenmann), **Oxford Review of Economic Policy**, 23, pp. 481-507, 2007.
- "Strong and Weak Ties in Employment and Crime" (joint with T. Calvo and Y. Zenou), **Journal of Public Economics**, vol. 91, 1-2, pp. 203-233, 2007.
- "The political Incentives of Resource Booms" (with J. Robinson and R. Torkvik), **Journal of Development Economics**, 79, 2, pp. 447-468, 2006.
- "The Political Economy of Education and Development in an Open Economy" (with F. Bourguignon), **International Economics Review**, vol.13, 3, August 2005.
- "The Effect of law and Enforcement on Corruption and Organized Crime" (with M. Kugler and Y. Zenou), **Journal of Public Economics**, vol. 89, pp. 1639-1663, 2005.
- "Auctions, Corruption and Unilateral Controls" (with O. Compte and A. Lambert-Mogiliansky), **Rand Journal of Economics**, vol.36, 1, pp. 1-15, Spring 2005.
- "The Agency Cost of Internal Collusion and Schumpeterian Growth" (with D. Martimort), **Review of Economic Studies**, October, vol. 71, 4, pp. 1119-1142, 2004.
- "Kleptocracy and Divide-and-Rule" (with D. Acemoglu and J. Robinson), **Journal of the European Economic Association**, vol. 2-3, Proceedings, 2004.
- "Cooperation as a Transmitted Cultural Trait" (with A. Bisin and G. Topa), **Rationality and Society**, vol. 16, 4, pp. 477-507, 2004.
- "Crime, Location and Beliefs" (with Yves Zenou), **International Economic Review**, vol. 45, 3, pp. 731-760, 2004.
- "Religious Inter-marriage and Socialization in the US" (with A. Bisin and G. Topa), **Journal of Political Economy**, vol. 112, pp. 615-665, 2004.
- "Political Institutions and Economic Reforms in Eastern Europe and Asia: A Snowball Effect" (with Elise Brezis), **Economic Systems**, vol. 27, pp. 289-311, 2003.
- "From Inside the Firm to the Growth Process" (with D. Martimort), **Journal of the European Economic Association**, vol. 1, 2-3, April-May, pp. 621-629, 2003.
- "Globalization and the New Enterprise" (with D. Marin), **Journal of the European Economic Association**, vol. 1, 2-3, April-May, pp. 337-344, 2003.

- "A Theory of Defensive Skill Biased Innovation and Globalization" (with Mathias Thoenig), **American Economic Review**, vol. 93, 3, pp. 709-728, 2003.
- "Law Enforcement and Transition" (with G. Roland), **European Economic Review**, vol.47, pp. 669-685, 2003.
- "Corruption Top Down or Bottom Up?" (with R. Gardner and C. Waller), **Economic Inquiry**, vol. 40, 4, pp. 688-703, 2002.
- "Public Policies and the Dynamics of Cultural Values in the Welfare State" (with A. Bisin), **Annales d'Economie et de Statistique**, n° 63-64, pp. 215-233, 2002.
- "Dynamism and Inertia on the Russian Labour Market: A Model of Segmentation", (with I. Grosfeld, C. Senik-Leygonie, S. Kolenikov, E. Paltseva), **Journal of Comparative Economics**, 2001.
- "Agents with Imperfect Empathy may survive Natural Selection" (with A. Bisin), **Economic Letters**, vol. 71, pp. 277-285, 2001.
- "The Economics of Cultural Transmission and the Dynamics of Preferences" (with A. Bisin), **Journal of Economic Theory**, vol. 97, pp. 298-319, 2001.
- "The Internal Organization of the Firm, Transaction Costs and Macroeconomic Growth" (with D. Martimort), **Journal of Economic Growth**, vol. 5, pp. 315-340, 2000.
- "Is Financial Openness Bad for Education: A Political Economy Perspective" (with F. Bourguignon), **European Economic Review**, vol. 44, pp. 891-903, 2000.
- "Beyond the Melting Pot: Cultural Transmission, Marriage and the Evolution of Ethnic and Religious Traits" (with A. Bisin), **Quarterly Journal of Economics**, vol. 3, pp. 955-988, 2000.
- "Oligarchy, Democracy, Inequality and Growth" (with F. Bourguignon), **Journal of Development Economic**, vol. 62, pp. 285-313, 2000
- "A Model of Cultural Transmission, Voting and Political Ideology" (with A. Bisin), **European Journal of Political Economy**, vol.16, pp. 5-29, 2000.
- "The Choice between Market Failure and Corruption" (with D. Acemoglu), **American Economic Review**, March, vol. 90, 1, pp. 194-211, 2000 .
- "Transition and the Output Fall" (with G. Roland), **Economics of Transition**, vol. 7, 1, 1999.
- "Corruption, Property Rights and The Allocation of Talent: A General Equilibrium Approach" (with D. Acemoglu), **Economic Journal**, vol. 108, pp. 1381-1403, 1998
- "On the Cultural Transmission of Preferences for Social Status" (with A. Bisin), **Journal of Public Economics**, vol. 70, pp. 75-97, 1998.
- "Results-Oriented versus Rules-Oriented Trade Policies: A Theoretical Survey", **European Economic Review**, vol. 42, pp. 733-744, 1998.
- "Power, Disributive Conflicts, and Multiple Growth Paths" (with G. Saint-Paul), **Journal of Economic Growth** , vol.2, pp. 155-168, 1997.

- "The Political Economy of Declining Industries: Senescent Industry Collapse Revisited" (with L. Brainard), **Journal of International Economics**, vol. 42, 1-2, pp. 221-238, 1997.
- "Inequality, Redistribution and Growth: A Challenge to the Conventional Political Economy Approach" (with G. Saint-Paul), **European Economic Review**, vol. 40, pp. 719-728, 1996.
- "Standardization and Protection in a Vertical Differentiation Model" (with M.H. Jeanneret), **European Journal of Political Economy**, vol. 12, pp. 253-271, 1996.
- "Secret Buy-backs of LDC Debt" (with D. Cohen), **Journal of International Economics**, vol. 39, pp. 317-334, 1995.
- "Spatial Competition in the Banking System: Localization, Cross Subsidies and the Regulation of Deposit Rates" (with P.A. Chiappori and D.J. Pérez-Castrillo), **European Economic Review**, vol. 39, pp. 889-918, 1995.
- "Privatisation in Eastern Europe: Irreversibility and Mass Critical Effect" (with G. Roland), **Journal of Public Economics**, vol. 54, pp. 161-183, 1994.
- "Models of Political Economy of Growth: A Short Survey", **European Economic Review**, vol. 38, pp. 757-763, 1994.
- "Lobbying and Adjustment in Declining Industries" (with L. Brainard), **European Economic Review**, vol. 38, pp. 586-595, 1994.
- "On Subsidizing R&D" (with D. Pérez-Castrillo), **Revista Espanola de Economia**, Monografico "Investigation y Desarrollo", pp. 9-20, 1993.
- "Welfare Aspects of Technological Adoption with Learning" (with T. Magnac), **Journal of Public Economics**, vol. 52, pp. 31-48, 1993.
- "Education, Democracy and Growth" (with G. Saint-Paul), **Journal of Development Economics**, vol. 42, pp. 399-407, 1993.
- "Historical Accidents and the Persistence of Distributional Conflicts" (with G. Saint-Paul), **International Journal of the Japanese Economy**, vol. 6, pp. 406-422, 1992.
- "A General Theory of Rent-seeking Games" (with D. Pérez-Castrillo), **Public Choice**, vol. 73, pp. 335-350, 1992.
- "Strategic Managerial Incentives and Cross-Ownership Structure: A Note" (with I. Macho-Stadler), **Journal of Economics**, vol. 51, pp. 285-297, 1991.
- "Debt Adjustment Can Generate Domestic Conflicts" (with I. Diwan), **Revue d'Economie Politique**, *Special Issue on "International Debt Problems"*, 1991.

Articles in french:

- "L'économie politique des négociations commerciales : le cas des normes techniques" (with A. Suwa-Eisenmann), **Economie Internationale**, n° 89-90, pp. 155-171, 2002.

- "Ouverture et développement : considérations d'économie politique" (with F. Bourguignon), **Revue Economique**, 2001.
- "Développements récents en économie politique de la croissance", **Revue Economique**, vol. 50, pp. 489-497, 1999.
- "Privatisation de masse et macroéconomie : un modèle théorique d'une petite économie ouverte" (with C. Winograd), **Revue Economique**, vol. 49, 1, pp. 257-275, 1998.
- "La structure industrielle d'une course au brevet avec coûts fixes et coûts variables" (with D. Pérez-Castrillo), **Revue Economique**, *Special Issue on "Industrial Organization"*, vol. 6, pp. 1111-1140, 1991.

Articles in spanish:

- "Modelos de Politica y Dinamica de la Distribucion de la Riqueza" (with A. Ades), **Cuadernos Economicos**, vol. 61, pp. 229-253, 1995.

Published Comments and Discussions:

- Discussion of "More Power to the European Parliament" by A. Noury and G. Roland in **Economic Policy**, vol. 35, pp. 314-317, October 2002.
- Discussion of "Public Employment and Labour Market Performance" by Y. Algan , P. Cahuc and A. Zylberberg in **Economic Policy**, vol. 34, pp. 46-49, April 2002.
- Discussion of "The Political Economy of Direct Legislation: Direct Democracy and Local Decision-Making" by L. Feld and G. Kirchgassner in **Economic Policy**, vol. 33, pp. 364-365, October 2001.

Publications in collective books:

- "*La mondialisation immatérielle*" (Co-edited with D. Cohen), Rapport du Conseil d'analyse économique, Forthcoming (Presentation to Christine Albanel , French Minister of Culture).
- "The Organisation of Firms in a Global Economy: Introduction" (with E. Helpman and D. Marin) in "*The Organisation of Firms in a Global Economy*", E. Helpman, D. Marin and T. Verdier (eds), Harvard University Press, Cambridge, Forthcoming.
- "Competing in Organizations: Firm heterogeneity and International Trade" (with D. Marin) in "*The Organisation of Firms in a Global Economy*", E. Helpman, D. Marin and T. Verdier (eds), Harvard University Press, Cambridge, Forthcoming.
- "The Impact of Rules of Origin on Strategic Outsourcing: An IO Perspective" (with M.Thoenig) in "*The Origin of Goods: Rules if Origin in Regional Trade Agreements*", O. Cadot, A. Estevadeodal, A; Suwa-Eisenmann, T. Verdier (eds), Oxford University Press, 2006.
- "Socially Responsible Trade Integration", in F. Bourguignon, B. Pleskovic and A. Sapir (eds), Proceedings of the Annual Bank Conference in Development Economics, "*Are we on Track to Achieve the Millenium Development Goals?*", pp. 61-111, The World Bank and Oxford University Press, 2005.

- "*Making Sense of Globalization: A Guide to the Economic Issues*" (with F. Bourguignon, D. Coyle, R. Fernandez, F. Giavazzi, D. Marin, K. O'Rourke, R. Portes, P. Seabright, A. Venables, L. Winters), CEPR Policy Report for the European Commission Group of Policy Advisors, 2002.
- "Human Capital, Local Labor Markets, and Regional Integration" (with Laurence Rioux), in *Market Imperfections and Macroeconomic Dynamics*, eds. J.O. Hairault and H. Kempf, Kluwer Academic Press, 2002.
- "*The Role of the Unions in the Twenty-First Century*", Study for the Fondation Rodolfo de Benedetti, eds. T. Boeri, A. Brugiavini and L. Camfors, Oxford University Press, 2001.
- "L'ouverture financière peut-elle nuire à l'éducation ? Une perspective d'économie politique sur le développement" (with F. Bourguignon), in *Ouverture et développement économique*, eds. M. Boudhraf and J.M. Siroen, Economica, 2001.
- "Environmental Pollution and Endogenous Growth: A Comparison between Emission Taxes and Technological Standards", in *Control and Game Theoretic Models of the Environment*, eds. Carlo Carraro and Jerzy Filar, Birkhauser, Boston, 1995.

Papers in revision in academic journals:

- "Globalization and Human Capital Empowerment" (with D. Marin), "revise-and-resubmit" to **Journal of International Economics**
- "Internationalization of NGOs and Competition on Markets for Development Donations" (with G. Aldashev), "revise-and-resubmit" to **Journal of International Economics**
- "The Macroeconomics of Knowledge Management: Internal Structure versus External Competition" (with M. Thoenig), "revise-and-resubmit" to **Journal of Economic Growth**.
- "Segregation, Entrepreneurship and Work Values: The case of France" (with C. Senik), "revise-and-resubmit" to **Journal of Population Economics**.

Recent working papers:

- "Corporate Hierarchies and International Trade: Theory and Evidence" (with D. Marin), PSE Mimeo 2006.
- "Are Lives a Substitute for Livelihoods? Terrorism, Security and US Bilateral Imports" (with D. Mirza), PSE Mimeo 2006 and World Bank WP.
- "Does Financial Globalization Discipline Politically Connected Firms?" (with T. Tresselt), PSE and IMF Mimeo 2007.
- "Cultural Persistence and the Persistence of Oppositional Identities" (with A. Bisin, E. Patacchini and Y. Zenou), Mimeo PSE 2007.