



D-TEA CONFERENCE 2020

PROSPECT THEORY

16-19 June



Program

Hours are given in Paris time (CET, GMT+2)

DAY 1

Tuesday, June 16

Chair: Mohammed ABDELLAOUI

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- 15:00-15:15 **Lionel PAGE:** *If You Can You Must: The Evolutionary Foundation of Reference Point Choice and Loss Aversion* (w/ Greg KUBITZ)
- 15:15-15:30 **Taisuke IMAI:** *Meta-Analysis of Empirical Estimates of Loss-aversion* (w/ Alexander BROWN, Ferdinand VIEIDER, Colin CAMERER)
- 15:30-15:45 **Ulrich SCHMIDT:** *Hyperbolic Loss Aversion* (w/ Jan KRAUSE, Patrick RING)
- 15:45-16:00 **Kfir TSHUVA:** *The Complexity of Choice and Loss Aversion*
- 16:00-16:15 **Aurélien BAILLON:** *Leveraging Probability Distortion to Target Prevention? Evidence from a Lottery Experiment on Cardiovascular Risk* (w/ Joseph CAPUNO, Aleli KRAFT, Jenny KUDYMOWA, Owen O'DONNELL)
- 16:15-16:30 **Maik DIERKES:** *The Need for Discontinuous Probability Weighting Functions: How Cumulative Prospect Theory is Torn Between the Allais Paradox and the St. Petersburg Paradox* (w/ Vulnet SEJDIU)
- 16:30-16:45 **Break**
- 16:45-17:00 **Mark KIRSTEIN:** *What Are We Weighting for? A Mechanistic Model for Probability Weighting* (w/ Alexander ADAMOU, Yonatan BERMAN, Ole PETERS)
- 17:00-17:15 **Atiye YEGANLOO:** *Probability Biases in Repeated Prisoner's Dilemma Game*
- 17:15-17:30 **David FREEMAN:** *Revealing Choice Bracketing* (w/ Andrew ELLIS)
- 17:30-17:45 **Jian LI:** *Comparative Profitability of Product Disclosure Statements* (w/ Anastasia BURKOVSKAYA)
- 17:45-18:15 **Invited talk - Daniel KAHNEMAN:** *Prospect Theory*



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DAY 2

Wednesday, June 17

Chair: Stefania MINARDI

- 15:00-15:15 **Ilke AYDOGAN:** *Prior Beliefs and Ambiguity Attitudes in Decision from Experience*
- 15:15-15:30 **Brian HILL:** *Eliciting Multiple Priors (w/ Mohammed ABDELLAOUI, Philippe COLO)*
- 15:30-15:45 **Jan Christopher KOPS:** *A Test of (Weak) Certainty Independence (w/ Christian KONIG- KERSTING, Stefan TRAUTMANN)*
- 15:45-16:00 **Kirsten ROHDE:** *Aggregation over Risk and Time in Risky Intertemporal Choice: Which Order? (w/ Xiao YU)*
- 16:00-16:15 **Yonatan BERMAN:** *Risk Preferences in Time Lotteries (w/ Mark KIRSTEIN)*
- 16:15-16:30 **Yoram HALEVY:** *The Relation between Behavior under Risk and Over Time (w/ Anujit CHAKRABORTY, Kota SAITO)*
- 16:30-16:45 Break**
- 16:45-17:00 **Yehuda IZHAKIAN:** *Knight Meets Sharpe: Capital Asset Pricing under Ambiguity*
- 17:00-17:15 **Lasse MONONEN:** *State Dependent Utility and Ambiguity*
- 17:15-17:30 **Pietro ORTOLEVA:** *Ambiguous Information and Dilation: An Experiment (w/ Denis SHISHKIN)*
- 17:30-17:45 **Craig FOX:** *Ambiguity Aversion as Distaste for Epistemic Uncertainty*
- 17:45-18:15 **Round Table:** *Risk, Uncertainty, and Time: Is There a Unified Framework? w/ Yoram HALEVY, Mark MACHINA, Sujoy MUKERJI, John QUIGGIN*



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DAY 3

Thursday, June 18

Chair: Emmanuel KEMEL

- 15:00-15:15 **Lorenzo BASTIANELLO:** *An axiomatization of Cumulative Prospect Theory* (w/ Alain CHATEAUNEUF, Bernard CORNET)
- 15:15-15:30 **Ido EREV:** *Six Contradicting Deviations from Rational Choice, and the Impact of Experience* (w/ Eyal ERT, Ori PLONSKY, Yefim ROTH)
- 15:30-15:45 **Emmanuel KEMEL:** *An Econometric Estimation of Prospect Theory for Natural Ambiguity* (w/ Sofii MUN)
- 15:45-16:00 **Immanuel LAMPE:** *Intertemporal Prospect Theory* (w/ Matthias WEBER)
- 16:00-16:15 **Leonidas SPILIOPOULOS:** *Is Prospect Theory Domain-general or Domain-specific? The impact of complexity and uncertainty*
- 16:15-16:30 **Sebastian EBERT:** *Skewness Preferences in Choice under Risk* (w/ Paul KAREHNKE)
- 16:30-16:45 Break**
- 16:45-17:00 **Ferdinand VIEIDIER:** *All Over the Map: A Worldwide Comparison of Risk Preferences* (w/ Olivier L'HARIDON)
- 17:00-17:15 **David DILLENBERGER:** *An Explicit Representation for Disappointment Aversion and Other Betweenness Preferences* (w/ Simone CERREIA-VIOGLIO, Pietro ORTOLEVA)
- 17:15-17:30 **Indira PURI:** *Preference for Simplicity*
- 17:30-17:45 **Douglas BERNHEIM:** *Direct Test of Cumulative Prospect Theory* (w/ Charles SPRENGER)
- 17:45-18:15 **Invited talk - Peter WAKKER:** *The History of Prospect Theory*
- 18:15-18:45 **Round Table: Does Prospect Theory Predict Well?** w/ **Mohammed ABDELLAOUI, Douglas BERNHEIM, Ido EREV, Daniel KAHNEMAN, Peter WAKKER**



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DAY 4

Friday, June 19

Chair: **Brian HILL**

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- 15:00-15:15 **Soo Hong CHEW:** *A Parsimonious Theory of Subjective Probability* (w/ Jacob SAGI, Wang WENQIANG)
- 15:15-15:30 **Hendrik ROMMESWINKEL:** *Preference for Knowledge* (w/ Hung-Chi CHANG, Wen-Tai HSU)
- 15:30-15:45 **Chen ZHAO:** *Behavioral Neural Networks* (w/ Sung-Lin HSIEH, Shaowei KE, Zhaoran WANG)
- 15:45-16:00 **Chris STARMER:** *Investigating Choice Overload* (w/ Robin CUBITT, Jörg WEBER)
- 16:00-16:15 **Peter CARADONNA:** *The Implications of Experimental Design for Choice Data*
- 16:15-16:30 **Paul CHEUNG:** *Guilt Moderation*
- 16:30-16:45 Break**
- 16:45-17:00 **John REHBECK:** *When Choices are Mistakes* (w/ Kirby NIELSEN)
- 17:00-17:15 **Jose Heleno FARO:** *The Luce Model with Replicas*
- 17:15-17:30 **Marina AGRANOV:** *Ranges of Preferences and Randomization* (w/ Pietro ORTOLEVA)
- 17:30-17:45 **Igor KOPYLOV:** *Revealed Delegation and Persuasion* (w/ Erya YANG)
- 17:45-18:15 **Round Table:** *Where Should Decision Science Go From Here?* w/ **Soo Hong CHEW, Faruk GUL, Edi KARNI, David SCHMEIDLER**