Master of Science

September 2019, Paris

**EDCBA**

**Economic Decision and Cost Benefit Analysis**

Energy and ecological transition
Healthcare in aging societies
Digital transformation
Smart cities

**Location:** Paris School of Economics, Jourdan Campus – 75014 Paris

**Contact:** master-edcba@psemail.eu

**EDCBA Partners**

Airbus
Citizing
KPMG

**Capstone Projects Partners**

Arafer
Orange

http://msc.enpc.fr

www.parisschoolofeconomics.eu
The MSc EDCBA is a postgraduate Master's degree awarded by the École des Ponts ParisTech and jointly run with the Paris School of Economics.

It is a challenging full-time 18-month program that will provide students with the outstanding opportunity to acquire the tools of economic evaluation. It combines a rigorous academic core with tailored practical applications to variety of professional sectors.

The Master of Science EDCBA is designed for technically-minded graduates who wish to undertake a deep, analytical study of the economic evaluation of projects, investments and policies. You will learn how to put the latest academic thinking and business strategies into practice from leading practitioners and faculty, giving you a thorough and hands-on understanding of economic evaluation methods.

**PROGRAM SYLLABUS**

**1st and 2nd Semesters**

- **Core Curriculum and Field Courses**
  400 hours of in-class lectures taught by leading scholars from the Paris School of Economics and the École des Ponts ParisTech.

- **Energy and ecological transition**
  - Sustainable development and climate change economics
  - Energy Economics
  - Water, sanitation and waste management economics

- **Digital transformation**
  - Platform Economics
  - Disruptive business model
  - Data Analytics

- **Healthcare in aging societies**
  - Health economics
  - Aging and health
  - Regulation in healthcare

- **Smart cities**
  - Urban economics
  - Housing and Real Estate
  - Transport Economics

- **Cost-Benefit Analysis**
- **Econometrics and Data Analysis**
- **Industrial Organization and Regulation**
- **Innovation and intangible assets evaluation**
- **Investment Decision**
- **Macroeconomics**
- **Finance and Corporate Finance**
- **Organizational & Managerial Practices**
- **Risk & Uncertainty**
- **Structured Finance**

- **Capstone Projects**
  The capstone project mainly consists of fulfilling a consulting mandate given by a company or any other organization interested in taking advantage of the training provided by our program in economic evaluation of all types of investment projects. It allows students to approach the realities of corporate life and includes 72 hours taught by staff and guest lecturers with extensive experience in industry. It offers a unique opportunity to learn from experts how to manage and deliver a consultancy mandate.

**3rd Semester**

- **Internship**
  6-month internship program
  (internship and internship thesis)

**LOCATION**

The MSc EDCBA is based at the PSE campus in the 14th arrondissement of Paris. A new 12500 m² building houses around 1500 researchers, students, and administrative teams of the PSE and the Ecole normale supérieure.

The Jourdan campus offers ideal conditions: numerous classrooms and working spaces, a 300-seat amphitheater, a library with more than 50000 books and online journals, a student home...
SKILLS ACQUIRED

Upon graduating from the MSc EDCBA program, students will have solid knowledge of the central concepts, theories and tools, and research methods of economic evaluation as well as applied skills. In particular, students will be able to:

- Carry out investment economic **evaluation analysis** in various fields through advanced analytical techniques.
- Design **investment strategies** and manage **infrastructure projects**.
- Assess the suitability of each **evaluation method** according to the sector, available data and purpose of the evaluation.
- Apply **computational and statistical methods** to analyse data and to manage databases.
- Report results in a clear and understandable manner to **support decision making**.

CAREER PROSPECTS

A dedicated Career Center helps students finding a valuable internship program with the help of the Master's Sponsors, as well as making informed decisions about career goals and find opportunities related to their professional objectives.

Taking advantage of the Alumni network of the Paris School of Economics and the École des Ponts ParisTech, the MSc EDCBA attracts several leading companies, agencies, public institutions to deliver presentations. This provides interactions and expose our students to their potential employers.

The skills acquired enables students to **work in Europe and abroad** in:

- Construction, IT, health, energy, water, real estate, natural resources industry
- Financial institutions and Banks
- Investment Funds for Infrastructure
- Development Banks or equivalent
- Leading consulting firms
- Assistant to Contracting Authority (ACA) firms
- Public sector institutions and administration

"For us the credibility of cost-benefit analysis requires two main skills. First is the mastery of various tools, some of which are highly technical. Second is the experience of using them in relevant ways in highly diverse sectors.

**Luc Baumstark**
Secrétariat Général pour l’Investissement"

"Today the race for talent is accelerating. Companies seek expertise, agilities and motivation when recruiting. In this new world, excellent academic level but also professional experiences are expected. EDCBA allows the new worker to be efficient right away.

**Xavier Fournet**
KPMG"
The MSc EDCBA is designed for new and recent graduates holding a 4-year bachelor's degree (or equivalent). Candidates with more than three years' work experience will be considered on a case-by-case basis. Admission is very competitive and the selection committee will pay close attention to all aspects of your application. You are invited to submit your application form and supporting materials on a rolling-basis, before July 2019.

FIVE STEPS

On www.pse-application.eu, you can start the process whenever you want, create and save your profile step by step. Each application undergoes four phases:

1. Submit your application until July 2019. See the list of the required documents.
2. Once completed, your application is evaluated within 10 days, on a rolling-basis.
3. Preselected applicants are interviewed straight away (face to face or via video conference). The objective is to measure the relevance of the program with your own educational qualifications and professional plans.
4. Final acceptance is announced within a week, and we then contact you to finalize the process. Do not hesitate to visit our “Prepare your arrival” section.
5. Once accepted, you can apply to the EDCBA scholarship program which is based on the quality of the application file and on the candidate's financial resources.

REQUIREMENTS

- **Undergraduate degree**: The master EDCBA is open to candidates holding a 4-year bachelor's degree (or equivalent) in Engineering, Economics (with high quantitative skills), Mathematics or Statistics.

- **GMAT or GRE score**: Admitted students usually have a quantitative score in the 90th percentile, verbal score in the 80th percentile and analytical writing score is at least 5. **Official online scores must be accessible by our admissions department and not older than 5 years.**

- **Work experience**: It is not mandatory to have any full-time work experience prior to applying to the program. However, if you have any relevant experience, either full-time or via an internship, this will be considered as part of your application for the program.

- **References**: Two academic or professional references submitted via the application website. If you are in the process of completing a degree program, one reference should be from your current institution.

- **English language test**: A test of English as a Foreign Language (TOEFL) or International English Language Test Scheme (IELTS) must be taken, and all minimum scores met (unless eligible for a waiver) if either your first language is not English or you are not from a majority English speaking country, as defined by the UK Visas and Immigration office.

**Location**: Paris School of Economics
**Jourdan Campus, 48 Boulevard Jourdan**
**75014 Paris - France**

**Starting date of the Master**: **September 2, 2019**

**Applications**: until July 2019

**Interviews**: on a rolling basis

**Admissions**: announced within a week after the interv.

**Seats**: between 35 to 40 students / academic year

**Tuition Fees**: €15,000

**Contact**: master-edcba@psemial.e
**EDCBA Director**: C. Staropoli – carine.staropoli@psemial.eu