International conference
Real and financial interdependencies:
Instability, international openness and regulation policies
Marseille, June 24-26, 2019

June 24

8.45-9.15 Registration and welcoming coffee

9.15-9.30 Opening speech: Thomas Seegmuller, CNRS, AMSE and Alain Venditti, CNRS, AMSE

Morning session: chaired by Harutaka Takahashi, Meiji-Gakuin University

9.30-10.10 Mauro Bambi, Durham University Business School
Internal habit formation and optimality
Discussant: Francesco Magris, University of Tours

10.10-10.50 Xavier Raurich, University of Barcelona
Intergenerational mobility, occupational decision and the distribution of wages
Discussant: Leonor Modesto, Catholic University of Lisbon

10.50-11.20 Coffee break

11.20-12.00 Aurélien Eyquem, University of Lyon, GATE
Endogenous trade protection and exchange rate adjustment
Discussant: Karine Gente, Aix-Marseille University, AMSE

12.00-12.40 Dallal Bendjellal, Aix-Marseille University, AMSE
Sovereign risk and financial fragility
Discussant: Nicolas Clootens, Centrale Marseille, AMSE

12.40-14.20 Lunch at “Le Comptoir Dugommier”

Afternoon session: chaired by Xavier Raurich, University of Barcelona

14.20-15.00 Océane Piétri, Aix-Marseille University, AMSE
Distributional effects of tax composition changes
Discussant: Aurélien Eyquem, University of Lyon, GATE

15.00-15.40 Paolo Brito, ISEG
Optimal redistributive taxation: A dynamic Mirrleesian model
Discussant: Robert Becker, Indiana University
15.40-16.20  Harutaka Takahashi, Meiji-Gakuin University  
A two-sector Romer model  
Discussant: Kevin Genna, Aix-Marseille University, AMSE

16.20-16.50  Coffee break

16.50-17.30  Fabrice Collard, University of Toulouse, TSE  
Public debt as private liquidity: Optimal policy  
Discussant: Céline Poilly, Aix-Marseille University, AMSE

17.30-18.10  Dania Onori, University of Orléans  
Taylor rule, monetary policy and sunspot equilibria  
Discussant: Rémi Vivès, Aix-Marseille University, AMSE

20.00  Dinner at “Les Arcenaulx”
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June 25

Morning session: chaired by Robert Becker, Indiana University

9.30-10.10 Frédéric Dufourt, Aix-Marseille University, AMSE
Sunspot fluctuations in infinite-horizon models: A general analysis
Discussant: Xavier Raurich, University of Barcelona

10.10-10.50 Teresa Lloyd-Braga, Catholic University of Lisbon
Intra-industry trade, involuntary unemployment and indeterminacy
Discussant: Lise Clain-Chamosset-Yvrard, University of Lyon, GATE

10.50-11.20 Coffee break

11.20-12.00 Kathia Bahloul Zekkari, Aix-Marseille University, AMSE
Tax policy, bubbles and unemployment
Discussant: Alain Venditti, Aix-Marseille University, AMSE

12.00-12.40 Stefano Bosi, University of Evry, EPEE
Rational bubbles in altruistic economies: When Tirole meets Ramsey
Discussant: Mathieu Boulot, PSE

12.40-14.20 Lunch at “La Manne”

Afternoon session: chaired by Takashi Kamihigashi, RIEB, Kobe University

14.20-15.00 Jaume Ventura, CREI, UPF and Barcelona GSE
Monetary policy for a bubbly world
Discussant: Thomas Seegmuller, CNRS, AMSE

15.00-15.40 Ilya Eryzhenskiy, Paris-Jourdan Sciences Économiques
Endogenous debt constraints and rational bubbles
Discussant: Stefano Bosi, University of Evry, EPEE
15.40-16.20  **Christian Ghiglino**, University of Essex
*Financial shocks and aggregate volatility in Uganda: A network approach*
Discussant: **Raouf Boucekkine**, Aix-Marseille University, AMSE, IMéRA

16.20-16.50  Coffee break

16.50-17.30  **Robert Becker**, Indiana University
*Recursive utility and turnpike theory: A Thompson aggregator example*
Discussant: **Mauro Bambi**, Durham University Business School

17.30-18.10  **Nicolas Abad**, University of Rouen, CREAM
*Limited substitutability of labor supply and market power as a source of expectations-driven fluctuations*
Discussant: **Elliot Aurissergues**, Aix-Marseille University, AMSE

20.00  Dinner at “Une Table au Sud”
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June 26

Morning session: chaired by Bertrand Wigniolle, PSE, École d’économie de Paris

9.30-10.10  Lise Clain-Chamosset-Yvrard, University of Lyon 2, GATE
Are the liquidity and collateral roles of bubbles different?
Discussant: Bertrand Wigniolle, PSE, École d’économie de Paris

10.10-10.50  Takashi Kamihigashi, RIEB, Kobe University
A simple theory of deflation
Discussant: TBA

10.50-11.20  Coffee break

11.20-12.00  Bruno Decreuse, Aix-Marseille University, AMSE
Phantom cycles
Discussant: Fabrice Collard, University of Toulouse, TSE

12.00-12.40  Anna Belianska, Aix-Marseille University, AMSE
Fiscal policy uncertainty and investment
Discussant: Dania Onori, University of Orléans

12.40  Lunch at “Le Poulpe”