

CEPREMAP and Chaire Banque de France at the Paris School of Economics

Workshop on:

Helicopter Money: Beyond Myth and Magic

Thursday December 8, 2016
2pm – 6.30pm

Ecole Normale Supérieure (ENS), Amphithéâtre Rataud,
45 Rue d'Ulm, 75005 Paris

Program

Chair: Gilles Saint-Paul

14.00-15.00

"The transmission of monetary policy operations through redistributions and durable purchases"
Vincent Sterk (UCL) and **Silvana Tenreyro** (LSE)

15.00-16.00

"Secular Stagnation: Theory and Remedies"
Jean-Baptiste Michau (Ecole Polytechnique)

16.00-16.30

Coffee Break

Chair: Daniel Cohen

16.30-17.30

"Monetary Policy and Inequality when Aggregate Demand depends on Liquidity"
Florin Bilbiie (PSE) and **Xavier Ragot** (Sciences Po, OFCE)

17.30-18.30

"The Effects of a Money-Financed Fiscal Stimulus"
Jordi Galí (CREI and UPF)