

Monetary and Financial History Workshop

Paris School of Economics
48 boulevard Jourdan, 75014 Paris
Room R2-21
Tuesday, 3 December 2019

Organizers: Eric Monnet (EHESS and PSE), Angelo Riva (EBS Paris and PSE), Stefano Ungaro (PSE), Guillaume Vuillemeay (HEC Paris)

Provisional Schedule

9.00 Welcome

9.10 Keynote: **Gary Gorton** (Yale) – [*1930: First Modern Crisis*](#)

10.10 **Chenzi Xu** (Dartmouth) - [*Monetizing the Economy: National Banks and Local Liquidity Creation*](#) (with He Yang) Discussant: **Julia Schmidt** (Bank of France)

11.00 Coffee break

11.20 **Stefano Ungaro** (PSE) – [*Flight-to-safety and the Real Effect of Banking Crises. Evidence from the French Great Depression*](#) (with Eric Monnet and Angelo Riva)

Discussant: **Samuel Da-Rocha Lopes** (EBA - European Banking Authority and Nova SBE)

12.10 **Sebastian Doerr** (BIS) - [*From Finance to Fascism: The Real Effect of Germany's 1931 Banking Crisis*](#) (with Stefan Gissler, José Luis Peydrò, and Hans-Joachim Voth)

Discussant: **Evgenia Passari** (Dauphine)

13.00 Lunch

14.00 **Fabio Braggion** (Tilburg) – [*Does Credit Affect Stock Trading? Evidence from the South Sea Bubble*](#) (with Rik Frehen and Emiel Jerphanion)

Discussant: **Nuno Coimbra** (PSE)

14.50 **Sybillé Lehmann-Hasemeyer** (Hohenheim) - [*The German bank-growth nexus revisited-Savings Banks and the Industrial Revolution in Prussia*](#) (with Fabian Wahl)

Discussant: **Pierre-Cyrille Hautcoeur** (EHESS and PSE)

15.40 Coffee break

16.00 **Rui Esteves** (Graduate Institute Geneva) – [*The Value of a Quote. Stock Market Listings for Sovereign Bonds, 1870-1913*](#) (with Marc Flandreau)

Discussant: **Matthieu Chavaz** (Bank of England)

16.50 **Josefin Meyer** (IFW Kiel) – [*Sovereign Bonds since Waterloo*](#) (with Carmen M. Reinhart and Christoph Trebesch)

Discussant: **Christophe Spaenjers** (HEC)

17.40 Concluding remarks

This workshop is funded by European Business School Paris and the French Agence Nationale de la Recherche: Projects SYSRI-30 (ANR-15-CE26-0008) and F*STAR (ANR-17-CE26-0007)

