Annual Conference Chaire Banque de France at Paris School of Economics

Auditorium, Campus ENS Jourdan

Monday September 23rd

09:15-09:30  Welcome address

**Session I: Foreign shocks and local heterogeneity**

09:30-10:10  The Aggregate and Distributional Effects of Financial Globalization: Evidence from Macro and Sectoral Data
Davide Furceri (International Monetary Fund)
Prakash Loungani (International Monetary Fund)
Jonathan D. Ostry (International Monetary Fund)

10:10-10:50  Foreign Shocks as Granular Fluctuations
Julian di Giovanni (ICREA-UPF, CREI and CEPR)
Andrei A. Levchenko (University of Michigan, NBER and CEPR)
Isabelle Mejean (CREST-Ecole Polytechnique and CEPR)

10:50-11:30  Real Interest Rates and Productivity in Small Open Economies
Tommaso Monacelli (Bocconi University, IGIER, and CEPR)
Luca Sala (Bocconi University and IGIER)
Daniele Siena (Banque de France)

11:30-12:00  Coffee break

**Keynote Lecture**

12:00-13:00  Thick vs. Thin-Skinned: Technology, News, and Financial Market Reaction
Barry Eichengreen (University of California Berkeley)

13:00-14:20  Lunch

**Session II: Monetary policy transmission, spillovers and capital flows**

14:20-15:00  Interest Rates and Foreign Spillovers
Roberto A. De Santis (European Central Bank)
Srecko Zimic (European Central Bank)
The Global Transmission of U.S. Monetary Policy
Riccardo Degasperi (University of Warwick)
Seokki Simon Hong (University of Warwick)
Giovanni Ricco (U. Warwick, CEPR, OFCE-SciencesPo, Now-Casting Economics)

Coffee break

Keynote Lecture

The Dollar Hegemon? Evidence and Implications for Policy Makers
Pierre-Olivier Gourinchas (University of California Berkeley)

Conference Dinner

Tuesday September 24th

Address by the Governor of Banque de France, Francois Villeroy de Galhau

Session III: Monetary policy and debt crises in open economy

The Phillips Curve: Prices or Real Exchange Rates?
François Geerolf (UCLA)

Global Banks and Systemic Debt Crises
Juan M. Morelli (New York University)
Pablo Ottonello (University of Michigan)
Diego J. Perez (New York University)

Monetary Independence and Rollover Crises
Javier Bianchi (Federal Reserve Bank of Minneapolis and NBER)
Jorge Mondragon (University of Minnesota)

Coffee break

Keynote Lecture

TBA
Guido Lorenzoni (Northwestern University)

Lunch

Policy Panel

Challenges and opportunities of issuing an international currency
Barry Eichengreen (University of California Berkeley)
Pierre-Olivier Gourinchas (University of California Berkeley)
Guido Lorenzoni (Northwestern University)
Lucrezia Reichlin (London Business School)
Helene Rey (London Business School)
Organizers:

Olivier de Bandt (BdF)
Agnes Benassy-Quere (PSE)
Axelle Ferriere (PSE and CNRS)
Francesco Pappadà (PSE and BdF)