SALENTO MACRO MEETINGS 2018

Monetary-Fiscal Management of a Global Recession

Sala del Sindaco, Palazzo Orsini, Galatina (Lecce)

Monday August 27th

9:15-9:30 Welcome address

Session I: Heterogeneity in aggregate demand and supply

9:30-10:30 Firm Demographics and the Great Recession
Dino Palazzo (Boston University)
Discussant: Francesco Pappadà (Banque de France)

10:30-11:30 A Catch-22 for HANK Models: No Puzzles, No Amplification
Florin Bilbiie (Paris School of Economics)
Discussant: Emiliano Santoro (University of Copenhagen)

11:30-12:00 Coffee break

12:00-13:00 Optimal Progressivity with Age-Dependent Taxation
Gianluca Violante (Princeton University)
Discussant: Axelle Ferriere (Paris School of Economics)

13:00-14:00 Lunch

Session II: Open-economy dimensions

14:00-15:00 Strategic Sovereign Default in a Monetary Union
Federica Romei (Stockholm School of Economics)
Discussant: Rana Sajedi (Bank of England)

15:00-16:00 Fiscal Multipliers and Foreign Holdings of Public Debt
Daragh Clancy (European Stability Mechanism)
Discussant: Sergio De Ferra (Stockholm University)

19:00-20:30 Guided tour of Lecce

20:30 Dinner in Lecce
Tuesday August 28th

Session III: Monetary-fiscal stabilization and interactions

9:30-10:30  The Extensive Margin of Aggregate Consumption Demand
Luigi Paciello (Einaudi Institute for Economics and Finance)
Discussant: John Mondragon (Kellogg Northwestern University)

10:30-11:30 Central Bank Balance Sheet Policies without Rational Expectations
Luigi Iovino (Bocconi University)
Discussant: Carlo Galli (University College London)

11:30-12:00 Coffee break

12:00-13:00 Ramsey Taxation in the Global Economy
Pedro Teles (Banco de Portugal and Catolica Lisbon)
Discussant: Nicola Borri (LUISS)

13:00-14:00 Lunch

Session IV: Imperfect information

14:00-15:00 Rational Inattention in Hiring Decisions
Sushant Acharya (Federal Reserve Bank New York)
Discussant: Kenza Benhima (HEC Lausanne)

15:00-16:00 Asymmetric Attention
Alexandre Kohlhas (IIES Stockholm)
Discussant: Robert Ulbricht (Toulouse School of Economics)

16:00 Beach session at Lido Mar y sol, Rivabella (Ionian Sea)

Organizers:
Gaetano Gaballo (Banque de France and Paris School of Economics) and Francesco Pappadà (Banque de France).

The Salento Macro Meetings 2018 have received financial support from the chair Banque de France at Paris School of Economics.