

# Workshop on **pensions** and **ageing**



NOV 7<sup>th</sup> - 8<sup>th</sup>  
2019

15, quai Anatole France  
75007 Paris

Thursday, 7 november 2019

**9.00 am - 9.30 am**      **Welcome**

**9.30 am - 10.30 am**      **Opening address**

- ▶ Éric Lombard, chief executive officer of Groupe Caisse des Dépôts
- ▶ Marie-Anne Montchamp, president of Caisse nationale de solidarité pour l'autonomie (CNSA)
- ▶ Camille Chaserant, project manager ESoPS and associate professor at University of Paris 1

**10.30 am - 11.30 am**      **Plenary session «Pension systems: an international and French vision»**

Introduction by Muriel Roger, professor of economics, University of Paris 1

- ▶ Courtney Coile, professor of economics, Wellesley College and co-director of The NBER Retirement and Disability Research Center
- ▶ Discussant: Patrick Aubert, assistant director of solidarity observatory of Direction de la recherche, des études, de l'évaluation et des statistiques (Drees)

**11.30 am - 11.45 am**      **Break**

**11.45 am - 1.15 pm**      **Scientific session A1 (english): long-Term Care**

Chairman: Léa Toulemon

- ▶ **Fair Long-Term Care Insurance**  
Marie-Louise Leroux (ESG, UQAM), Pierre Pestieau (CORE, PSE) & Gregory Ponthiere (ERUDITE-Université Paris Est, PSE, Institut universitaire de France)
- ▶ **Caring when you can't cure: Palliative care at the end of life in Europe**  
Anne Laferrère (CREST, Université Paris-Dauphine)
- ▶ **Long-Term Care Insurance: Information Frictions and Selection**  
Martin Boyer (HEC Montréal), Philippe De Donder (TSE, CNRS), Claude Fluet (Université de Laval), Marie-Louise Leroux (ESG, UQAM), & Pierre-Carl Michaud (HEC Montréal, NBER)

**Scientific session A2 (english/french): retirement savings**

Chairman: Benoît Rapoport

- ▶ **Wealth Accumulation over the Life Cycle: A Microsimulation Approach**  
Lino Galiana (Insee), Théo Guichaoua (Insee) & Lionel Wilner (Insee-Crest)
- ▶ **La réforme des régimes de retraite dans les enquêtes Patrimoine (1997-2018): les Français ont favorisé l'épargne retraite financièrement rentable**  
Luc Arrondel (PSE-CNRS, BdF), Jean-Briex Delbos (BdF), Dominique Durant (BdF), Christian Pfister (BdF, Sciences Po), & Laurent Soulat (CDC)
- ▶ **Time Inconsistency and Delayed Retirement Decision: the French Pension Bonus**  
Steve Briand (Université de Lyon)

**1.15 pm - 2.30 pm**

**Lunch**

**2.30 pm - 4.00 pm**

***Scientific session B1 (english/french): retirement behaviour***

Chairman: Anthony Marino

- ▶ **The Effects of Increasing the Normal Retirement Age: Evidence From the Netherlands**  
Tilbe Atav (CPB), Egbert Jongen (CFPB) & Simon Rabaté (CPB, IPP)
- ▶ **The Effect of Simultaneous Increases in the ERA and the NRA on Claiming and Retirement Decisions**  
Lamia Kandil (Agirc-Arrco, Sciences Po, OFCE), Chloé Lallemand (IPP), Simon Rabaté (CPB, IPP) & Maxime Tô (IPP, UCL, IFS)
- ▶ **Analyse des comportements de départ dans la fonction publique d'État**  
Vincent Bonnefoy (SRE)

***Scientific session B2 (english/french): wealth accumulation***

Chairman: François-Charles Wolff

- ▶ **Épargne retraite: stratégies d'allocation et dynamique des marchés financiers**  
Stéphane Hamayon (Harvest), Florence Legros (ICN Business School) & Yannick Pradat (Harvest)
- ▶ **Information and Financial Literacy for Socially Sustainable NDC Pension Schemes**  
Elsa Fornero, Noemi Oggero & Riccardo Puglisi (INAPP – Istituto nazionale per l'analisi delle politiche pubbliche)
- ▶ **Taux de remplacement anticipé et épargne**  
Luc Arrondel (PSE-CNRS, BdF), Jean-Brieux Delbos (BdF), Dominique Durant (BdF), Christian Pfister (BdF, Sciences Po) & Laurent Soulat (CDC)

**4.00 pm - 4.30 pm**

**Break**

**4.30 pm - 6.00 pm**

***Round table «Loss of autonomy and pension: a global vision»***

Chairman: Ronan Mahieu, director of development, studies and statistics (DDES), pensions and solidarity division of Caisse des Dépôts

- ▶ Roméo Fontaine, researcher at Institut national des études démographiques (Ined)
- ▶ Pierre-Louis Bras, president of Conseil d'orientation des retraites (COR)
- ▶ Albert Lautman, chief executive officer of Fédération nationale de la Mutualité Française (FNMF)
- ▶ Didier Blanchet, director of studies and economic reports, Institut national de la statistique et des études économiques (Insee) and president of Comité de suivi des retraites

Friday, 8 november 2019

**9.00 am - 9.30 am**      **Welcome**

**9.30 am - 11.00 am**      **Scientific session C1 (english): income, transfer income**

Chairman: Jérôme Glachant

- ▶ **On the Optimal Allocation of Longevity Risk**  
Antoine Bommier & Hélène Schernberg (Chair of Integrative Risk Management and Economics, ETH Zurich)
- ▶ **Direct and spillover effects on health of increased income for the elderly: evidence from a Chilean pension program**  
Enrico Miglino (UCL), Nicolas Navarrete H. (PSE), Gonzalo Navarrete H. (Universidad de Chile) & Pablo Navarrete H. (LES, Pontificia Universidad Católica de Chile)
- ▶ **Who funds consumption across Canadian Regions? Leveraging age-based National Transfer Accounts to evaluate the role of the family, the State, and individual resources**  
Julien Navaux (University of Ottawa) & Marcel Mérette (University of Ottawa)

**Scientific session C2 (english/french): impacts of Reforms**

Chairman: Anne Lavigne

- ▶ **Transition vers un système de retraite universel par points et taux de remplacement: quel impact possible pour différents profils-types de carrière?**  
Frédéric Gannony (Université du Havre, Sciences Po, OFCE), Gilles Le Garrec (Sciences Po, OFCE), Gautier Lenfant (élève à HEC, stagiaire l'OFCE) & Vincent Touzé (Sciences Po, OFCE, Chaire TDTE)
- ▶ **Évaluation de la réforme des infirmiers diplômés d'État sur les dynamiques de carrière et la retraite: une approche par microsimulation**  
Christophe Dorin (CDC), Anthony Marino (CDC), Simon Rabaté (CPB, IPP) & Laurent Soulat (CDC)
- ▶ **Objectives and challenges in the implementation of a universal pension system in France**  
Hervé Boulhol (OCDE)

**11.00 am - 11.30 am**      **Break**

**11.30 am - 12.30 am**      **Plenary session «The care of the elderly dependency»**

Introduction by Laurent Soulat, economist, DDES, Caisse Des Dépôts

- ▶ Agnès Gramain, professor of economics, University of Lorraine
- ▶ Discussant: George Stoye, economist, Institute for Fiscal Studies, Londres

**12.30 am - 2.00 pm**      **Lunch**

2.00 pm - 3.30 pm

**Scientific session D1 (english): health, Career**

Chairman: Thomas Barnay

- ▶ **Must-trade and Catch-up: Do the self-employed under-invest in their health?**  
Estelle Augé (LIRAES, Université Paris Descartes, IRDES) & Nicolas Sirven (IRDES, EHESP)
- ▶ **Impact of later retirement on mortality: Evidence from France**  
Antoine Bozio (IPP-PSE, EHESS), Clémentine Garrouste (PSL, Université Paris-Dauphine) & Elsa Perdrix (IPP, Université Paris 1)
- ▶ **The Dynamic and Heterogeneous Effects of Retirement on Cognitive Decline**  
Hendrik Schmitz (Paderborn University) & Matthias Westphal (Paderborn University)

**Scientific session D2 (english/french): retirement system guidance, Solidarity**

Chairman: Bérangère Legendre

- ▶ **Les différents modes de pilotage d'un système de retraite en répartition : un essai de typologie**  
Frédérique Nortier-Ribordy (Secrétariat général du COR)
- ▶ **Choosing the Rules of a Defined Return Pension System: Learning from Stress Tests**  
Antoine Bozio (IPP-PSE, EHESS), Simon Rabaté (IPP, CPB), Audrey Rain (IPP) & Maxime Tô (IPP, UCL, IFS)
- ▶ **Panorama des dispositifs de solidarité du système de retraite**  
Pierre Cheloudko (Drees)
- ▶ **Une estimation de l'importance des mécanismes de solidarité dans le système de retraite français**  
Romane Beaufort (CNAV), Mallory Mattmuller (CNAV) & Grégoire Mayo (CNAV)

3.30 pm - 4.00 pm

**Break**

4.00 pm - 5.30 pm

**Round table «Ageing, dependency et territory»**

Chairman: Antoine Bozio, director of Institut des politiques publiques (IPP), Paris School of Economics (PSE) and associate professor at École des hautes études en sciences sociales (EHESS)

- ▶ Agnès Gramain, professor of economics, University of Lorraine
- ▶ Dominique Libault, president of Haut conseil au financement de la protection sociale
- ▶ Nicolas Glière, director of autonomy, Conseil départemental de la Mayenne
- ▶ Florence Leduc, president of association française des aidants
- ▶ Virginie Magnant, chief executive officer of Caisse nationale de solidarité pour l'autonomie (CNSA)

5.30 pm - 6.00 pm

**Closing speech - Michel Yahiel, director of pensions and solidarity division of Caisse des Dépôts**