

Banque de France - PSE, École d'Économie de Paris Chair workshop  
International Macroeconomics in historical perspective

**Tuesday 25 May 2021**

Location : online

Organizers : Eric Monnet (PSE, CEPR) and Alain Naef (Banque de France)

**11h30-12h00**

“The Rise and Fall of Global Currencies Over Two Centuries” Roger Vicquéry (Banque de France)

**12h00-12h30**

“Zombie International Currency: The pound sterling, 1945-1971”, Maylis Avaro (Oxford University)

**12h30-14h Lunch break**

**14h-14h30**

“Deviations from covered interest rate parity in financial crises”, David Chambers (Cambridge University), Victor Degorce, Olivier Accominotti, Jason Cen

**14h30-15h**

“The Aftermath of Sovereign Debt Crises: A Narrative Approach”, Rui Esteves (Graduate Institute Geneva), Seán Kenny and Jason Lennard

**15h00-15h15 Break**

**15h15-15h45**

“The International Consequences of Bretton Woods Capital Controls and the Value of Geopolitical Stability”, Paulina Restrepo-Echavarria (St Louis Fed), Lee E. Ohanian, Diana Van Patten Mark Wright

**15h45-16h15**

“Reconstruction Aid, Public Infrastructure, and Economic Development: The Case of the Marshall Plan in Italy”, Michela Giorcelli (UCLA) and Nicola Bianchi

**16h15-16h30 Break**

**16h30-17h30** Keynote Lecture by Moritz Schularick “Central bank balance sheets and the macroeconomy 1587-2020”

Discussion by Matthieu Bussière (Director, Monetary and Financial Studies, Banque de France)