



***PSE Annual Macro Meeting: SCOR-PSE Chair Conference
and Chair Banque de France Conference,
September 17-18, 2020***

ONLINE - Zoom

Thursday September 17th

***Session I: Macroeconomic consequences of households' borrowing and default
Annual Conference of the SCOR-PSE Chair***

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| 1.45pm CET | <i>Welcome address</i> |
| 2pm-3pm CET | The Great Lockdown and the Big Stimulus: Tracing the Pandemic Possibility Frontier for the U.S. Greg Kaplan (University of Chicago) <u>Ben Moll (LSE)</u> Gianluca Violante (Princeton University) |
| 3pm-4pm CET | Housing Tenure and Household Debt: Life-Cycle Dynamics During a Boom and Bust <u>Clodomiro Ferreira (Bank of Spain)</u> Julio Gálvez (Bank of Spain) Myroslav Pidkuyko (Bank of Spain) |
| 4pm CET | <i>Coffee break</i> |
| 4.30pm-5.30pm CET | Understanding Consumer Default Risk <u>Stefania Albanesi (University of Pittsburgh)</u> Domonkos F. Vamossy (University of Pittsburgh) |
| 5.30pm-6.30pm CET | Macroeconomic Effects of Debt Relief: Consumer Bankruptcy Protections in the Great Recession <u>Adrien Auclert (Stanford University)</u> Will Dobbie (Harvard Kennedy School) Paul Goldsmith-Pinkham (Yale University) |
| 6.30pm CET | <i>Coffee break</i> |
| 7pm-8pm CET | <i>Keynote Lecture</i> State Dependent Effects of Monetary Policy: The Refinancing Channel <u>Martin Eichenbaum (Northwestern University)</u> Sergio Rebelo (Northwestern University) Arlene Wong (Princeton University) |

Friday September 18th

Session II: Sovereign default Annual Conference of the Chair Banque de France

- 1.45pm CET *Welcome address*
- 2pm-3pm CET **Coping with Disasters: Two Centuries of International Official Lending**
Sebastien Horn (University of Munich)
Carmen M. Reinhart (Harvard University)
Christoph Trebesch (Kiel Institute for the World Economy)
- 3pm-4pm CET **Fiscal Rules and Discretion with Risk of Default**
Chiara Felli (Luiss)
Facundo Piguillem (EIEF)
Liyan Shi (EIEF)
- 4pm CET *Coffee break*
- 4.30pm-5.30pm CET **History Remembered: Optimal Sovereign Default on Domestic and External Debt**
Pablo D'Erasmus (Philadelphia FED)
Enrique G. Mendoza (University of Pennsylvania)
- 5.30pm-6.30pm CET **Debt Crises, Fast and Slow**
Giancarlo Corsetti (University of Cambridge)
Seung Hyun Maeng (University of Cambridge)
- 6.30pm CET *Coffee break*
- 7pm-8pm CET ***Keynote Lecture***
- Deadly Debt Crises: Covid-19 In Emerging Markets**
Cristina Arellano (Minneapolis FED)
Yan Bai (University of Rochester)
Gabriel P. Mihalache (Stony Brook University)

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Organizers :

Axelle Ferriere and Gilles Saint-Paul (SCOR-PSE Chair)

Tobias Broer and Francesco Pappada (Chair Banque de France)