

# HOW TO CHOOSE BETWEEN...

## MASTER ANALYSIS AND POLICY IN ECONOMICS

The APE program at the Paris School of Economics is a highly selective and demanding two-year research master's program, designed as a gateway to the PhD program in economics at PSE.

In the first year (M1), students receive training in the core economics fields: microeconomic theory, econometrics, and macroeconomics. Specialization takes place gradually at the end of the first year and during the second year thanks to a large list of elective courses. In addition, in the second year (M2), students are trained in research through participation in a specialized workshop and then through writing a thesis under the supervision of a PSE professor.

APE attracts excellent students internationally, with more than half hailing from non-French institutions. APE is PSE's historical research master, and it counts some of the world's leading economists among its graduates: Esther Duflo, Pascaline Dupas, Emmanuel Saez and Stefanie Stantcheva, to name a few.

APE degrees are accredited by the distinguished institutions EHESS, ENS, Paris 1 Panthéon-Sorbonne, and the École nationale des ponts et chaussées. The proportion of APE graduates who pursue their PhD at PSE (or elsewhere) is more than 40%. Beyond academia, APE graduates are well-positioned in public administration, international organizations, and in the private sector.

## MASTER ECONOMICS AND PSYCHOLOGY

The EP program at the Paris School of Economics is a highly selective and demanding two-year research master's program, designed as a gateway to the PhD program in economics at PSE.

In the first year (M1), students first receive training in the core fields they did not study yet before entrance—economics (Psy-track students) or psychology (Econ-track students). Students gradually take classes together towards the end of the first year, at which point they have all reached a common background in the relevant fields in economics and psychology.

In the second year (M2), students can enroll in either the PhD- or the Pro-track (one track specific class / semester) allowing them to start preparing their placement after the program. The research-oriented training includes one thesis / year (a replication study in the first year, and a first research paper in the second year; each defended in front of a bi-disciplinary jury) and a two-weeks intensive group work in the middle of the first year.

On average, 1/3 of EP students decide to start a PhD (in economics, or psychology, or business; at PSE or in other institutions). Beyond academia, students easily (in less than 4 months for 75% of them) find positions in nudge units or research departments in public organizations, or in HR, marketing or consulting departments in the private sector.

# ...THE DIFFERENT MASTERS OF PSE ?

## MASTER PUBLIC POLICY AND DEVELOPMENT

The PPD program at the Paris School of Economics is a highly selective and rigorous two-year research master's program, designed as a gateway to the PhD program in economics at PSE.

From the first year (M1) onwards, the program emphasizes applied research methods: measurement, microeconometrics, public economics, and policy design and evaluation for both developed and developing countries. These courses are complemented by foundational training in microeconomics and macroeconomics. The first year adopts a hands-on approach through several year-long group projects that promote teamwork and foster strong cohesion within the small, highly international cohorts (30 students, with two-thirds from non-French institutions). The first year also includes a compulsory internship.

In the second year (M2), students can specialize through a wide selection of elective courses. M2 students also complete a master's dissertation, which can be supervised by any PSE professor.

Launched in 2008, the PPD master's degree is accredited by EHESS, ENS-PSL, and the École nationale des ponts et chaussées. Over 50% of PPD graduates pursue their PhD at PSE or other institutions. Beyond academia, common career paths for PPD graduates include roles in public administration and international organizations.

## MASTER OF SCIENCE SUSTAINABLE IMPACT ANALYSIS

The MSc SIA program at the Paris School of Economics (PSE) and the École nationale des ponts et chaussées (ENPC) is a joint, highly selective, and professional one-year master's program. It is intended to students who have a solid training in quantitative methods coming from diverse academic backgrounds such as economics, engineering, or business.

Building on the tradition of economist-engineers, the MSc SIA equips students with the tools of economic analysis and impact evaluation methods, which they are expected to apply to investment projects and public policies across sectors undergoing decarbonization, digital, and ecological transitions. Accredited by the Conférence des Grandes Écoles as a one-year MSc, the program provides both rigorous academic training and hands-on professional experience.

A mandatory internship, lasting 4 to 6 months, is included to help student transition into the workforce. A Capstone Project, executed by groups of students, allows them to apply the methodologies learned, such as cost-benefit analysis, econometrics, data analysis, and market analysis, to real-world consultancy cases for companies or organizations.

SIA graduates embark on careers in the private sector and in public institutions with positions such as consultants, ESG analysts or impact investment managers.