

# Clément Malgouyres

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## Professional experience

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Current situation	CNRS researcher at CREST ▷ Researcher, <b>Institute for Public Policies, IPP-PSE</b> , since 2018 ▷ Research Affiliate at <b>IZA</b> , since 2020 ▷ Affiliate at Collège de France <b>Economics of Innovation Lab</b> , since 2018
2016-2018	Economist, Banque de France ▷ Direction for Microeconomic and Structural Studies

## Education

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November 2020	<b>Habilitation à diriger des recherches : <i>Firms, Workers and Public Policies</i></b> ▷ Committee : <i>Garant</i> : Thierry Mayer ; <i>Rapporteurs</i> : Antoine Bozio, Francis Kramarz, Sebastian Sieglösch ; <i>Examineurs</i> : Ghazala Azmat, Rachel Griffith ▷ <b>Qualification aux fonctions de professeur des universités</b> (2021)
2011-2016	<b>Ph.D. in Economics, European University Institute</b> ▷ <i>Advisors</i> : Jérôme Adda and Andrea Ichino Visiting researcher at University College London (CREAM) (Sept 2014 - April 2015)
2009-2011	<b>M.A. in Economics, Sciences-Po Paris</b>
2004-2009	<b>Degree of the Institute for Political Studies (IEP) of Aix-en-Provence</b>

## Research Interests

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**Public Economics, Corporate Finance and Taxation, International and Spatial Economics, Labor Economics, Public Policy Evaluation**

## Publications

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“From public to private : magnitude and channels of R&D spillovers” with Antonin Bergeaud, Arthur Guillouzouic and Emeric Henry, Accepted *Quarterly Journal of Economics*

“Technological Change and Domestic Outsourcing of High and Low Skill Occupations” with Antonin Bergeaud, Clément Mazet-Sonilhac and Sara Signorelli, forthcoming *Journal of Labor Economics*

“Dividend Taxes and the Allocation of Capital : Comment”, with Laurent Bach, Antoine Bozio, Arthur Guillouzouic ; *American Economic Review* (2023) vol. 113, no. 7, July

“Who Benefits from State Corporate Tax Cuts? A Local Labor Markets Approach with Heterogeneous Firms : Comment”, with Thierry Mayer and Clément Mazet-Sonilhac ; *American Economic Review* (2023) vol. 113, no. 8, August

“Who Benefits from Tax Incentives? The Heterogeneous Wage Incidence of a Tax Credit”, with Clément Carbonnier, Loriane Py and Camilly Urvoy ; *Journal of Public Economics* (2022) Volume 206, February

“The Economic Incentives of Cultural Transmission : Spatial Evidence from Naming Patterns across France”, with Yann Algan, Thierry Mayer and Mathias Thoenig ; *Economic Journal* (2022) Vol. 132, no 642

“Technology-induced Trade Shocks? Evidence from Broadband Internet Expansion in France”, with Thierry Mayer and Clément Mazet-Sonilhac ; *Journal of International Economics* (2021) Vol. 133, November

“Does Holding Elections during a Covid-19 Pandemic Put the Lives of Politicians at Risk? ”, with Laurent Bach and Arthur Guillouzouic ; *Journal of Health Economics* (2021) Volume 78, July

## Publications (continued)

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“Countercyclical Schooling Attainment and Intergenerational Mobility”, with Andreu Arenas, *Labour Economics* (2018) 53.97–111

“Diversity and Employment Prospects : Neighbors Matter !” with Camille Hémet, *Journal of Human Resources* (2018) 53.825–858

“Services Policy Reform and Manufacturing Employment : Evidence from Transition Economies”, with Matteo Fiorini and Bernard Hoekman, *World Economy* (2018) 41.2320–2348

“Labor Costs and Exports : Quasi-Experimental Evidence from France”, with Thierry Mayer, *Review of World Economics* (2018) 154(3)429–454

“The Impact of Chinese Import Competition on the Local Structure of Employment And Wages : Evidence from France”, *Journal of Regional Science* (2017) 57.411–441

“Do Local Residents Benefits From Spatially Targeted Fiscal Incentives ?” [in French], with Loriane Py, *Revue économique* 2016/3 (Vol. 67)

## Working Papers

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“Follow the money ! Why dividends overreact to flat-tax reforms”, with Laurent Bach, Antoine Bozio, Brice Fabre, Arthur Guillouzouic, Claire Leroy ; Working Paper PSE 2019 – 70 ; *currently being updated*

“Understanding the Reallocation of Displaced Workers to Firms”, with Paul Brandily and Camille Hémet, Revise and resubmit at *Economic Journal*

“Trade Shocks and Far-Right Voting : Evidence from Four French Presidential Elections” ; EUI RSCAS WP 2017/21 ; *currently being updated*

The Wage of Temporary Agency Workers with Antonin Bergeaud, Pierre Cahuc, Sara Signorelli and Thomas Zuber

“Do Billionaires Pay Taxes ?” with Laurent Bach, Antoine Bozio, Arthur Guillouzouic

## Selected Work in Progress

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“Incentives and the shift to cleaner vehicles : Empirical evidence from the French context” with Arthur Guillouzouic, Thierry Mayer and Maxime Tô

“Shocking Capital : Firm-level and Aggregate Responses to a Large Business Tax Reform”, with Antonin Bergeaud, Louis de Lachapelle and Gabriel Smagghue

“Responses to a Wealth Tax Ceiling : Evidence from France” with Laurent Bach and Arthur Guillouzouic

“Corporate Taxation, Prices, and Inequality” with Manon Francois, Sébastien Laffitte and Mathieu Parenti

## Teaching Experience

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Since Fall '23	<b>Advanced Microeconomics for Public Policy</b> ◊ Master in Data Science for Economics, X-ENSAE
Fall '16 to '21	<b>Advanced Microeconomics for Public Policy</b> ◊ Lecturer, Master in Public Affairs at Sciences Po, Paris
Fall 2021	<b>Master Thesis Workshop in Public and Labor</b> ◊ Lecturer, PSE
Winter 2022	<b>Intermediate Microeconomics</b> ◊ Lecturer, ESCP
Fall 2016	<b>Introduction to Econometrics</b> ◊ Lecturer, Master in International Affairs, Sciences Po, Paris
Fall 2012, 2013	<b>Micro-Econometrics (Graduate Level)</b> ◊ Teaching assistant, European University Institute

## Miscellaneous

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Computer skills	◇ Stata, SAS, Matlab, Mapinfo (GIS), Python (basic), Mathematica, L <sup>A</sup> T <sub>E</sub> X, Maple (Basic)
Languages	◇ <i>English</i> : fluent ◇ <i>French</i> : native

## Presentations at Seminars and Conferences

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2023	◇ UCLouvain ◇ Stavanger University ◇ BSE Innovation
2022	◇ CREST ◇ Paris 2 ◇ ENS Saclay ◇ Frisch Institute (Oslo)
2021	◇ Cergy ◇ INRAE Rennes ◇ Banca d'Italia CEPR Firm organization & firm dynamics ◇ BDF competitiveness seminar
2020	◇ INSEAD-CDF seminar ◇ CEPR Conference on Business Taxation ◇ PSE applied economics ◇ Frisch Institute (Oslo) ◇ Banque de France
2019	◇ PSE conference on digital changes ◇ Evry Université ◇ University of Zurich Workshop in Spatial Economics ◇ Groningen GEM ◇ College de France ◇ CREST ◇ TEPP Aussois ◇ PSE Internal Seminar ◇ LAGV ◇ European Meetings of the Urban Economic Association ◇ CPB ◇ International and Labor Market, Paris 1
2018	◇ Université du Mans GAINS ◇ DARES Conference on Job Polarization(s) ◇ EUI Conference on Corporate Dimension of Globalization ◇ IPP internal seminar
2017	◇ ESCB Research Meeting at Bank of Spain ◇ BdF Internal Seminar ◇ EALE ◇ PET ◇ JMA ◇ OECD Applied Economics Seminar ◇ Séminaire Fourgeaud ◇ Erudite Paris-Est ◇ IAB-ZEW Spatial Dimension of the Labor Market, Mannheim
2016	◇ EITS EUI Florence ◇ AFSE-DG Trésor ◇ AMSE-BDF Conference on Labor Markets
2015	◇ EEA Mannheim
2014	◇ EUI Alumni Conference ◇ Spring Meeting of Young Economists, Vienna ◇ IAB Spatial Dimension of the Labor Market, Nuremberg ◇ Graduate Network Conference (Sciences-Po), Paris
2013	◇ European Regional Science Association (ERSA) Annual Meeting, Palermo ◇ Microeconometrics Working Group, EUI

## Professional Activities

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Refereeing	◇ <i>American Economic Review</i> , <i>Economic Journal</i> , <i>Journal of the European Economic Association</i> , <i>European Economic Review</i> , <i>Quarterly Journal of Economics</i> , <i>Labour Economics</i> , <i>International Tax and Public Finance</i> , <i>Review of Economic Studies</i> , <i>Journal of Public Economics</i> , <i>Scandinavian Journal of Economics</i> , <i>Journal of Urban Economics</i> , <i>Applied Economics</i> , <i>Economic Policy</i> , <i>International Journal of Industrial Organization</i> , <i>Journal of Politics</i> , <i>LABOUR</i> , <i>Journal of Economic Inequality</i> , <i>IZA Journal of Labor Policy</i> , <i>Economic Inquiry</i> , <i>Review of International Economics</i> , <i>World Economy</i> , <i>Economics of Education Review</i> , <i>Review of Networks Economics</i> , <i>Économie et statistique</i> , <i>Energy Economics</i>
Departmental service	◇ Organizer, Micro-econometrics Working Group, Economics Department, EUI, 2013/2014. ◇ Researchers' Representative, Economics Department, EUI, 2011/2012.

## Main Research Contracts and Awards

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2024	◇ <b>CNRS Bronze medal</b>
2020-2022	◇ PI of <b>Young researcher (JCJC) ANR grant</b> ANR-19-CE26-0004 “ <i>InnovTax : Firm Taxation and Innovation in a Globalized World</i> ” (187 k-EUR)
2022	◇ Nominated among the 4 best economists below 40 by the prize Cercles des économistes-Le Monde

## Selected Policy Papers

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“Evaluation of tax incentives in favor of cleaner vehicles”, with Isis Durrmeyer, Arthur Guillouzouic, Thierry Mayer and Maxime Tô, *Rapport IPP no. 49*, January 2024

“Quels impôts les milliardaires paient-ils ?” with Laurent Bach, Antoine Bozio and Arthur Guillouzouic, *Note IPP no. 92*, June 2023

“La recherche publique a-t-elle des retombées positives sur la R&D des entreprises? Le cas de la politique des LabEx” with Antonin Bergeaud, Arthur Guillouzouic and Émeric Henry, *Note IPP no. 86*, January 2023

“Le plafonnement de l’impôt sur la fortune” with Bach, L., Bozio, A., Guillouzouic, A., *Rapport IPP no. 46*, October 2023

“Territories, well-being and public policies” with Yann Algan and Claudia Senik *Note du CAE*, No. 55, January 2020

“What lessons can be learned from capital income tax reforms?” with Laurent Bach, Antoine Bozio, Brice Fabre, Arthur Guillouzouic and Claire Leroy, *Note IPP no. 46*, October 2019.

“Les Prêts garantis par l’État (PGE) vont-ils pouvoir être remboursés ? with Bach, L., Ghio, N., Guillouzouic, A. (2021). *Note IPP no. 70*, June 2021

“Évaluer les effets de l’impôt sur la fortune et de sa suppression sur le tissu productif” with Bach, L., Bozio, A., Guillouzouic, A., *Rapport IPP no. 36*, October 2021

“The Heterogeneity of Implicit Tax Rates on Profits in France : Findings and Explanatory Factors” , with Laurent Bach et Antoine Bozio, *Rapport IPP no. 21*, March 2019

“Labor Costs and Export Performance : Firm-Level Evidence” *Rapport IPP No. 20* January 2019

“French Budget 2019 : the Switch from the CICE Tax Credit to a Cut of Employer Social Security Contributions”, with Antoine Bozio and Sophie Cottet, *Note IPP no. 36*, October 2018.