

## Li Yang

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CONTACTS	DIW, Berlin Mohrenstraße 58 10117 Berlins, Germany	Mobile: +49 30 89789360 Email: lyang@diw.de Homepage: link
MAIN FIELDS OF INTEREST	Income and Wealth Inequality, Economic History, Political Economy	
EMPLOYMENT	<b>DIW Berlin</b> , Berlin, Research Associate	Since 2021
	<b>Paris School of Economics (PSE)</b> , Paris, WIL Research Fellow	Since 2017
	<b>INSEAD</b> , Paris, Stone Research Fellow	2020-2021
	<b>World Inequality Lab at PSE</b> , Coordinator for Asia	2018-2021
	<b>World Bank, DEC Research Group</b> , Washington DC, Researcher	2013-2017
FUNDING AND SCHOLARSHIP	Marie Skłodowska-Curie Actions Individual Fellowship, 173,000 € <b>European Commission</b>	2018-2020
	World Bank Research Support Budget, 89,000 \$ <b>The World Bank</b>	2014-2017
	Joint Doctoral Program Scholarship for studying abroad, 28,500 \$ <b>China Scholarship Council</b> (for top 2.5% of Chinese Ph.D. students)	2007-2009
EDUCATION	<b>Xiamen University</b> , China	
	Ph.D., Economics <sup>1</sup>	2019
	B.A., Finance	2003
	<b>University of Illinois at Urbana-Champaign</b> , USA	
	Joint Doctoral Program	2007-2009
VISITING	<b>German Institute for Economic Research (DIW)</b> , Berlin	2020
	<b>Khazanah Research Institute</b> , Kuala Lumpur	2018
	<b>Paris School of Economics</b> , Paris	2016
PUBLICATIONS	From Workers to Capitalists in Less Than Two Generations: A Study of Chinese Elite Transformation Between 1988 and 2013, with Branko Milanovic and Filip Novokmet, <i>The British Journal of Sociology</i> , 2021, 72 (3): 478-513.  Media: VoxEU.org	
	Income Inequality and Ethnic Cleavages in Malaysia: Evidence from Distributional National Accounts (1984-2014), with Muhammed Abdul Khalid, <i>Journal of Asian Economics</i> , 2021, 72.  Media: Malaymail; LSE Business Review	
	Capital Accumulation, Private Property and Rising Inequality in China, 1978-2015, with Thomas Piketty and Gabriel Zucman, <i>American Economic Review</i> , 2019, 109 (7): 2469-2496.  Media: The Wall Street Journal; The Washington Post; VoxEU.org	

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<sup>1</sup>Combined master and doctoral program. Graduated in 2013, and doctorate was awarded in 2019. There is no grading system for Ph.D. degrees in China.

Chinese translation published by Chinese Academy of Social Sciences

Memories of Colonial Law: The Inheritance of Human Capital and the Location of Joint Ventures in Early-Reform China, with Cheryl Xiaoning Long and Peter Murrell, *China Economic Review*, Volume(58), 2019, 101284.

From Communism to Capitalism: Private versus Public Property and Inequality in China and Russia, with Filip Novokmet, Thomas Piketty, and Gabriel Zucman, *American Economic Association: Papers and Proceedings*, May 2018, 108:1–6.

Media: AsiaGlobal Online; Bruegel; VoxEU.org

Technology Spillovers from Chinese Outward Direct Investment: The Case of Ethiopia, with Mebratu Seyoum and Renshui Wu, *China Economic Review*, April 2015, Vol. 33 (1):35–49.

WORKING  
PAPERS

Income and Wealth Inequality in Honk-Kong, 1981-2020: The Rise of Pluto-Communism?, with Thomas Piketty, *R&R*, *The World Bank Economic Review*.

Towards equity and sustainability? China's pension system reform moves center stage, *World Inequality Lab Working Paper*, no. 2021/13.

Stationary Bandits, State Capacity, and the Malthusian Transition: The Lasting Impact of the Taiping Rebellion, with L. Colin Xu, *World Bank Policy Research Working Paper*, no. 8620, 2018.

Media: VoxEU.org

Presented at the World Bank Policy Research Talks

WORK IN  
PROGRESS

### **Long Run Human Capital Accumulation**

- The Making of China and India in 21st Century: Long Run Human Capital Accumulation from 1850 to 2017, with Nitin Bharti.

### **Political Economy**

- How Does the Party Rule? The Impact of Chinese Communist Party Membership on Evolution of Inequality, Household Assets Portfolio, and Wealth Accumulation, with Matteo Targa
- The Long Run Impact of Expulsion of Germans (1944-1950) on Anti-Refugee Voting, with Tom Raster

### **Income Inequality in Asian Economies**

- Inequality in Aging Societies: Evidence from Distributional National Accounts of Japan and South Korean from 1990-2016, with Nak Nyeon Kim

OTHER  
PUBLICATIONS

Distributional National Accounts Guidelines: Methods and Concepts used in the World Inequality Database, WIL, 2020.

POLICY ADVICE

Providing Policy and Research Review on China's Social Security System, with Mercator Institute for China Studies (the largest independent European think-tank on China), 2020

Providing Research Review and Policy Advices on China's Super-rich, with James Stone (CEO of The Plymouth Rock Company, invited lecturer in Central Party School of the Chinese Communist Party), 2020

Constructing Inequality Monitoring Index for South Korea, with Junghun Cho (Member of the National Assembly of South Korea), 2020

Constructing Distributional National Account and Providing Advices on Migigating Ethnic Inequality for Malaysia, with Muhammed Abdul Khalid (Economic Adviser to the former Prime Minister of Malaysia), 2018-2020

TEACHING	Inequality in China (in preparation)	starting from 2022
	Input for Master Thesis, Paris School of Economics (PSE)	2018
	Teaching assistant for Econometrics, Xiamen University	2009

PRESENTATIONS	<b>2020</b> INSEAD, Paris; DIW, Berlin; Free University of Berlin, Berlin
	<b>2019</b> ECINEQ conference, Paris; Bonn University, Bonn
	<b>2018</b> Paris School of Economics, Paris; Khazanah Research Institute, Kuala Lumpur; Development Research Center of the State Council of China, Beijing; Hong Kong University; Hong Kong University of Science and Technology; UN ESCAPD Strategic Dialogue on Poverty and Inequality, Bangkok; 32nd Annual Congress of the European Economic Association, Lisbon; ZEW Public Finance Conference, Mannheim; National University of Singapore, Singapore; Paris School of Economics, Paris

REFEREEING	Journal of Economic Literature, World Development, Review of Income and Wealth, China Economic Review, The China Quarterly, British Journal of Sociology, Journal of Economic Behavior and Organization, Structural Change and Economic Dynamics
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LANGUAGE	English (Fluent), Chinese (Native), German (Intermediate)
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REFEREES	Prof. <b>Thomas Piketty</b> World Inequality Lab Paris School of Economics thomas.piketty@psemail.eu	Prof. <b>Branko Milanovic</b> Graduate Center The City University of New York bmilanovic@gc.cuny.edu
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